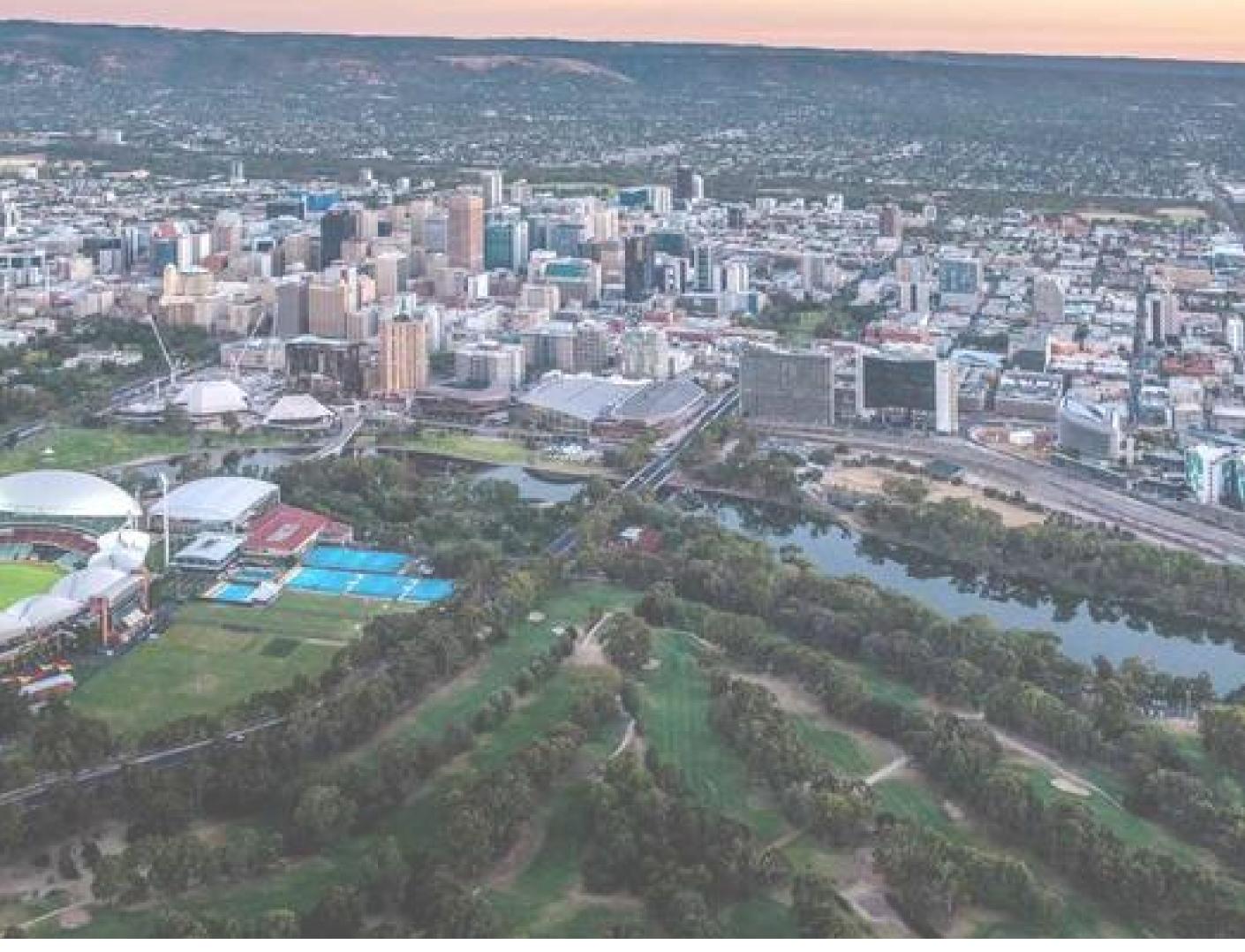


SEPT 2023 - CELEBRATING 42 YEARS

"The Society of Auctioneers & Appraisers, Agents & Managers"





THE OFFICIAL
NEWSLETTER OF
SOCIETY OF AUCTIONEERS
& APPRAISERS (SA) INC

Representing:

Auctioneers, Appraisers, Agents, Sales Consultants, and

Property Managers

- Real Estate
- General
- Livestock



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THE INDUSTRY CHOICE OF PROFESSIONALS







THE BOARD

PresidentJohn Morris



Vice President Vincent Wang



Board Members



Anthony DeMarco



Vincent Doran



Trish Johnson



John Young



41st

Annual Partial Partial

2

DATE: Thursday 28th September 2023

TIME: 5:00 PM for 5:30 PM start

VENUE: The HWY – 290 Anzac Highway,

Plympton SA 5038

Please advise if you will attend by email to **admin@auctioneers.com.au** or send in a formal apology that will be acknowledged at the meeting.



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†The Form 1 Company[™]



TIMELINE

11.30AM - LUNCH 12.30PM - TEE OFF 5.00PM - PRIZES AND AWARDS

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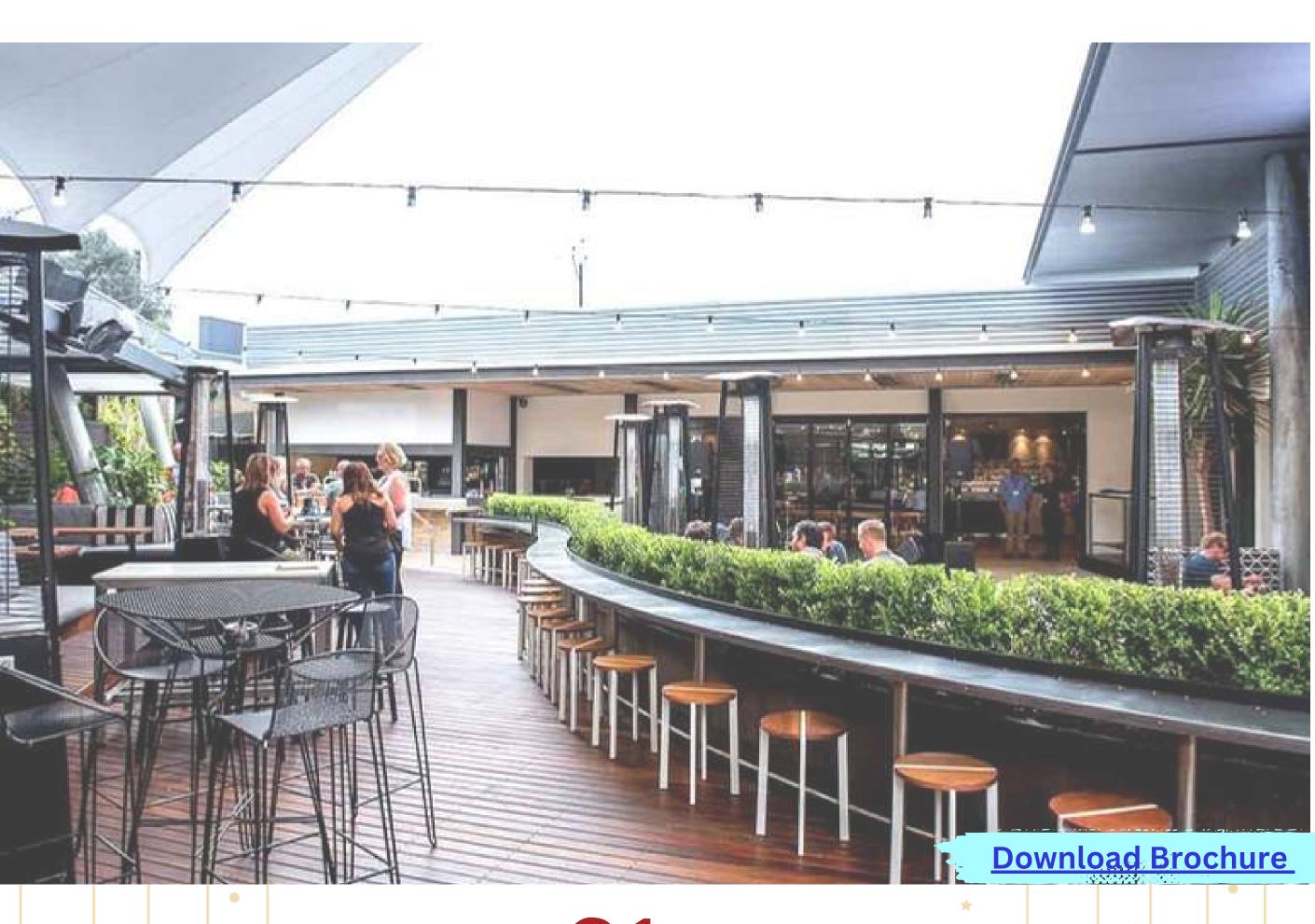
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SOCIETY CHRISTMAS DRINKS 2023



21st DECEMBER THURSDAY 5 PM

THE HWY BEER GARDEN

290 ANZAC HWY, PLYMPTON SA 5038



Gourmet Plates

Oysters

\$35 each to cover food





Southeast Regional Event Coonawarra



On Wednesday 16th August Chris Gill, Garry Topp and Stella Enriquez travelled to the Coonawarra to hold a Southeast Regional Event to ensure each office fully complies with all aspects of legislation.

Form 1 preparation and certification. Even if you don't prepare your Form 1's you need to understand it and the implications.

Some of the issues covered included that the Agent should not sign the Form 1 on behalf of the Vendor, how it is necessary to have a Vendor questionnaire and check all the answers and verify when you are at the property. You must serve a Form 1 ten days before settlement unless waived and Chris reminded us that Form 1 can only be signed if complete and remember to always check search before serving.



Other issues included Companies now have cooling-off rights for residential properties, good idea to have someone in your office to check your Form 1, and you'll need to apply for a copy of the will and probate for Executors of an Estate. When dealing with trust, do an ABN search and with "no survivorship "means there is a trust and a caveat can note a mortgage..



Southeast Regional Event Coonawarra



Statutory easements must be in the Form 1 and SA Power Networks have an easement over all properties with power connected. The purpose of the Form 1 is for the purchaser to make their own enquiries.

With encumbrances do an ASIC search to see if the company is still active or they are deregistered or a name change.

21 members attended the workshop and when asked: What did you gain from the presentation? Answers were: Very informative, gave me a greater understanding of preparing Form 1s, great refresher and clarification of approvals, helped me understand the planning code changes, reminded me regarding Strata Corporation articles, very detailed presentation, I have now a greater understanding of Form 1 and its purpose, love the Q&A format and easy to ask questions, love the examples we can take away on the practical level, the in depth breakdown of some of the more complex issues, it has given me greater knowledge and far more confidence.



We will hold another one of these sessions in the very near future so if you have any issues you would like covered, please let us know and we can tailor the workshop to accommodate.

Garry Topp F.S.A.A (Life)
CEO



2-Day Auctioneers Workshop



Spanning some 20 years most licensed Real Estate Auctioneers in Adelaide gained their qualifications at the 2-Day Auctioneers License workshop conducted by Nationally Accredited Trainer Brett Roendfeldt F.S.A.A (Life) for the Society of Auctioneers and Appraisers (SA) Inc.

The main benefits of our 2-Day workshop is that it's live in a training room with relentless critiquing of the participants where it is all done in the classroom and zero online.

The presenters require participants to master each segment of their auction performance prior to moving on to the next segment and towards the end of the first day significant improvement is seen across the board. By midway through day 2, they all grasp the concept and produce very professional deliveries.

We examined the legislation in depth, gave them warm-up exercises, had a list of 50 possible questions that they were likely to be asked and covered the various scenarios of multiple bidders, 1 bidder or no bidders at all.

We examined the strategies of their Auctions with regard to where to take the vendor bid (if any) and more importantly when not to take a vendor bid and at what time to commence negotiations with the highest bidder if the reserve price is not being met.



4 Competent Auctioneers

We held 2-Day Auctioneers Licence Workshop on Thursday, 17th and Thursday, 24th of August 2023 at The HWY.

The participants were:









Travis Denham

Michael Dittmar

Paul Kilby

Zack Hutchinson

Michael Dittmar from Ray White Barossa Valley who has been out of the industry for six years now back for the last 8 months with a burning desire to use the Auction process not only to advance his career but to provide the best possible service to his clients. His personal interests are coaching football and basketball.

Travis Denham has been selling Real Estate for 13 years with Magain and recently opened his own office Magain Real Estate Brighton. He sells a lot of property downsouth in the Morphett Vale area and wants to bring auction to the forefront to the Magain Group. Travis is married with three children.

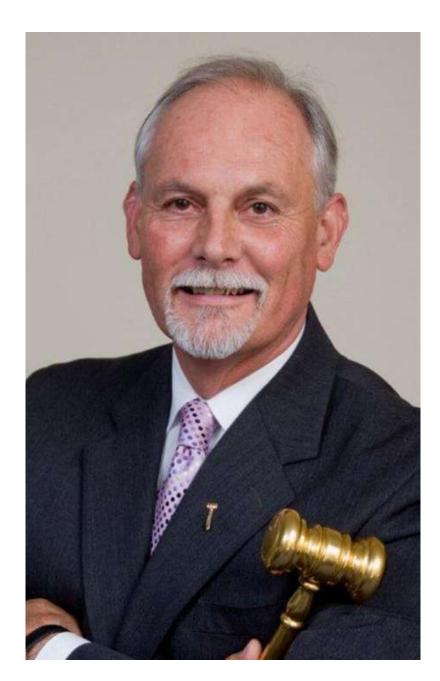
Zack Hutchinson, Fresh out of school, learnt the ropes at Rain and Horne Salisbury then moved to LJ Hooker Craigmore where he currently sells approximately 45 homes per year. His personal interests are football and work. He recognises the 21 benefits of auctions and now auctions are becoming more prevelent in the Northern suburbs, Zack wants to get in on the action and provide this dynamic marketing method to his clients.

Paul Kilby, Stock and Station Agent in the Barossa wants to expand his business and intriquitly learn the nuts and bolts of the Auction process. Already a competent livestock Auctioneer will carry his same skills into the Real Estate arena to offer farms and lifestyle properties by public auction in the future.



2-Day Auctioneers Workshop

When asked: Did you gain anything from this presentation? Answers were: Yes, I learned how to be an Auctioneer; Absolutely! learnt so much on dialogue and how to present in front of an audience including body language and eye contact; it gave me so much details around the Auction process, before this I was 0/10 now I feel I'm on the way to becoming a 7/10; Yes! the tricky questions that can occur was excellent.



Brett Roenfeldt

What did you like the most? The rules and regulations (theory) was most beneficial and refreshing; performing live and on the spot feedback; The interaction between the hosts and the students; The presenters were excellent!

What else would you like covered? Two answered nothing. The other two said lunch.

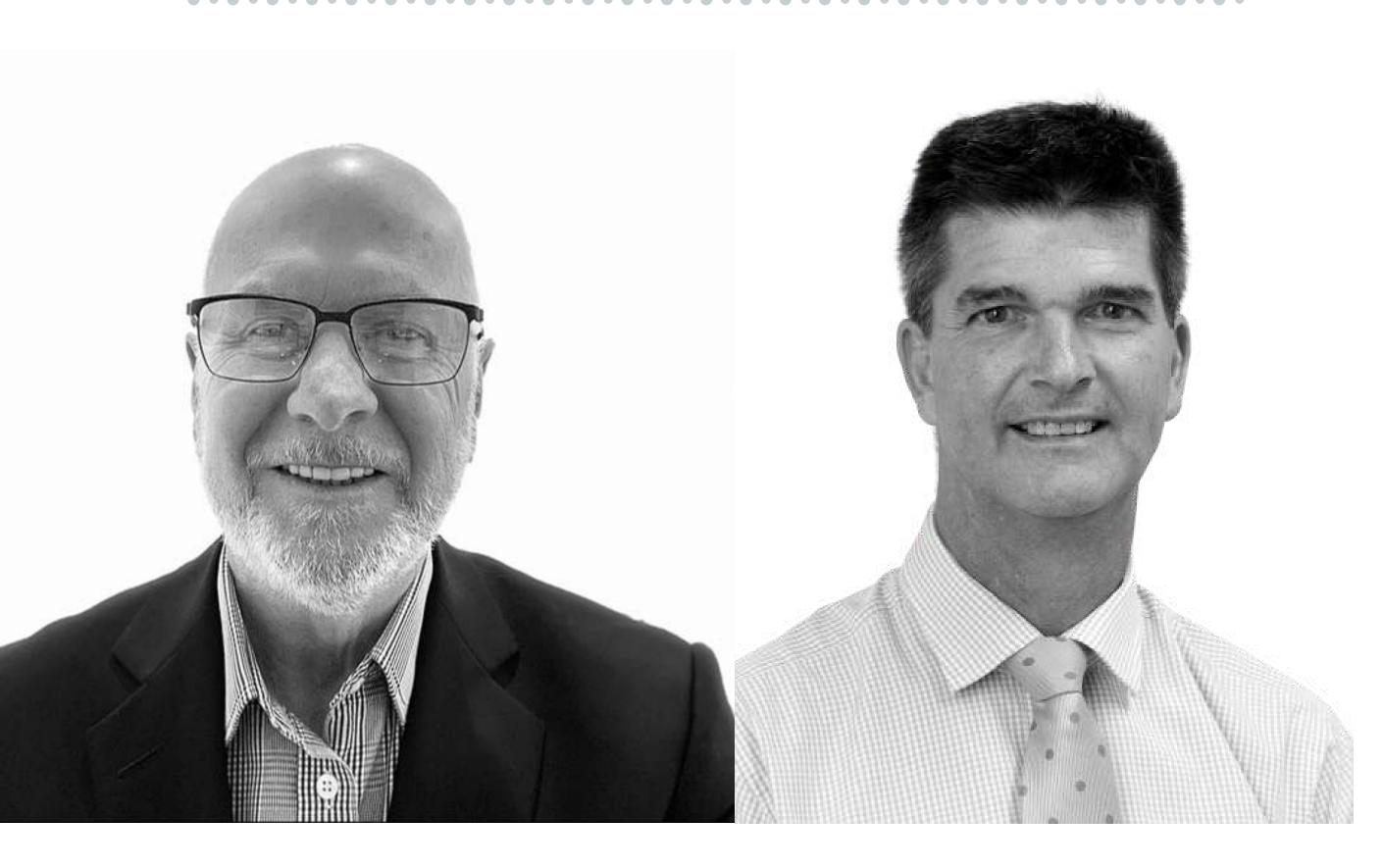
What would you tell others as the main benefits of this workshop? It teaches you everything you need to know to start a career as a Real Estate Auctioneer; Skills learnt, Knowledge gained; To control the nerves, take control, relax, be confident and present to an audience.

This course is highly recommended not just for newcomers to the industry but all Auctioneers should attend as a refresher course from time to time. Basically, to describe the whole course in one word - Sensational!

Garry Topp F.S.A.A (Life)
CEO



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SOCIETY'S AUCTIONS





TEA TREE GULLY, 6 Sandra Avenue SOLD for \$599,500

Agent: Peter Kikianis **Auctioneer:** John Morris



FINDON, 1/10 Richard St SOLD for \$820,000

Agent: Peter Kiritsis

Auctioneer: Jonathon Moore



KILBURN,
9 Galway Street
SOLD for \$610,000

Agent: Brad Stevens
Auctioneer: Jarrod Tagni



PENNINGTON,
4 Northgate St
SOLD for \$665,000

Agent: Ilario Condello Auctioneer: Brett Roenfeldt



SOCIETY'S AUCTIONS





MAGILL, 2 Oakleigh Avenue SOLD for \$1,050,000

Agent: Benjamin Nightingale **Auctioneer:** Nick Ploubidis



GLENGOWRIE, 1/41 Fisk Ave SOLD for \$873,500

Agent: Lew Toop

Auctioneer: Bronte Manuel



HOVE,
7 LAVINIA STREET
SOLD for \$907,500

Agent: Christopher Jenman **Auctioneer:** Rod Smitheram



TRANMERE,
42 Hallett Avenue
SOLD for \$3,100,000

Agent: Justin Li
Auctioneer: Troy Tyndall



SOCIETY'S AUCTIONS





PASADENA, 1/43 Gunther Parade SOLD for \$730,000

Agent: John Raptis

Auctioneer: John Raptis



HAWTHORN, 47 Angas Road SOLD for \$2,200,000

Agent: Glenn McMillan Auctioneer: Glenn McMillan



SEATON, 7/235 Tapleys Hill Road SOLD for \$527,000

Agent: Thomas Crawford **Auctioneer:** Vincent Doran



UNDERDALE,
5 Pearse St
SOLD for \$900,000

Agent: John Lovell

Auctioneer: Brett Roenfeldt



SOCIETY AUCTIONEERS REPORTING THEIR AUCTIONS ON THE SOCIETYS **UPCOMING AUCTIONS APP**



Troy Tyndall



John Morris



Tony Tagni



Jarrod Tagni



AJ Colman



Brett Roenfeldt



Bronte Manuel



Rod Smitheram





Geoff Schell Jonathon Moore Michael Cavuoto



John Raptis



Simon Lambert



Peter Economou



Richard Thwaites



Brett Pilgrim

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Anthony DeMarco



Vincent Doran



Angus Barnden



Matt Smith



Paul Arnold



Hamish Mill



David Smallacombe



George Kargiotis



Mark Griffin



Sam Doman



Sharon Gray



Marc duPlessis



Richard Ward



Tim Thredgold



Joshua Bagley



Michael Fenn



Simon Tanner



Nathan Casserly



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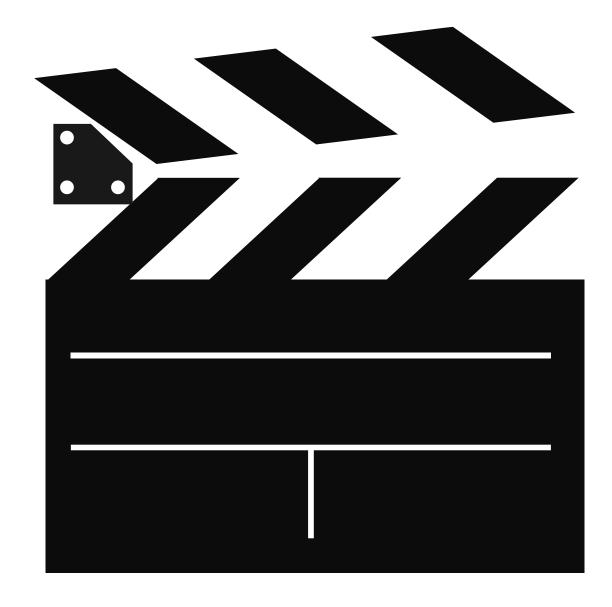
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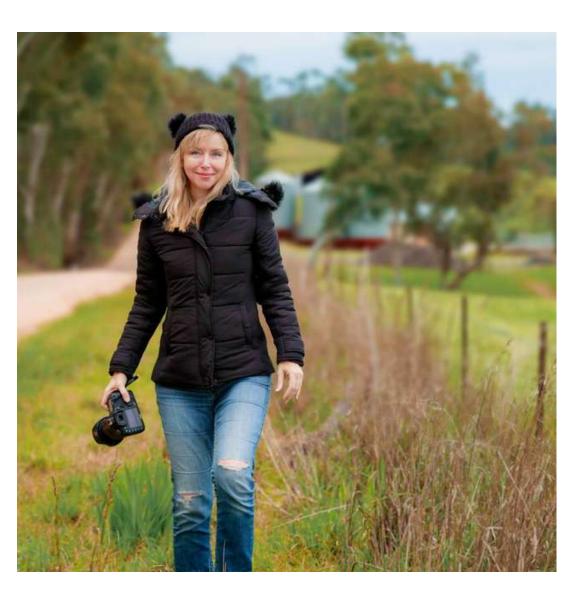
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Contact Chris Gill The Form 1 Company

Phone: 08 7221 4908

Fax: 08 7221 4909

Email: form1@form1.net.au





For Form 1 preparation please contact Chris Gill on 7221 4908

Chris has been involved with the Society of Auctioneers & Appraisers as a trainer and board adviser since 1995 and has been conveyancing since 1985.

Chris runs specialist training workshops for sales agency, contracts and Form 1 and has an intricate knowledge of the legislation and agency practice.

www.form1.net.au





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The 21 Advantages of using Auction as Your Preferred Marketing Process





Auction puts the Focus on Your Property

What are the Advantages to me as a Vendor?

- Control, as Vendor you set the terms and conditions.
- You get a cash unconditional contract.
- 10% deposit on the fall of the hammer.
- No cooling off period applies.
- Allows 3 opportunities to sell before, at Auction or immediately after – and reduces the overall selling time in the market.
- Creates a sense of urgency, which motivates purchasers to action.
- Allows all potential buyers to compete amongst themselves to offer you the best price.
- Can be used as part of a total marketing package where auction is the component that gets the buyers to act.
- Price is usually not disclosed so you remove the objection factor.
- Forces buyers to make decisions to a deadline of the auction date and brings negotiations to a head.
- The Auctioneer's skills, enthusiasm and techniques can maximise the price.
- Vendors control their reserve price and settlement date and accept or reject varied terms and get cash contracts, which usually settle in 30 days.

Why Auction Real Estate?

Real Estate Auctions have become one of the most popular methods of buying and seiling property in Australia with substantial benefits for both Vendors and Purchasers. Auction is used as the preferred method of sale by Beneficiaries, Governments, Banks, Administrators, Executors & Trustee Companies, Corporations and Private Vendors and has been proven to be the best method of establishing true market value.

Committed Vendors sell their property by Auction!

- 13. In every other form of marketing the buyer is in control. The buyer will dictate the offer, terms, subject to finance, subject to sale, subject to building inspection etc. and get a cooling off period. The buyer will negotiate from a position of strength. With Auction the Vendor dictates the terms.
- Auction opens the door to more motivated buyers.
- 15. The Auction marketing campaign that you choose will be tailored to deliver maximum exposure within the first few weeks on the market – the time frame during which it is most likely to sell.
- Your home is only open at times that sult you with a predetermined schedule of opens.
- The level of market Interest will help you gauge your reserve price.

What is an Auction?

Auction is a process which allows interested parties to make competitive bids which establishes the current market value of the property in an open, transparent and public form utilising the skills of an experienced auctioneer.

- The competitive Auction environment offers the greatest chance for a premium price.
- Auction negates the need for commissioner's approval when dealing with associates under legislation saving valuable time.
- Unlike other marketing methods where buyers generally negotiate down from the asking price, at Auction buyers increase their offers commensurate with the skills of the Auctioneer.
- On the fall of the hammer the Vendor becomes a cash buyer subject to settlement only.

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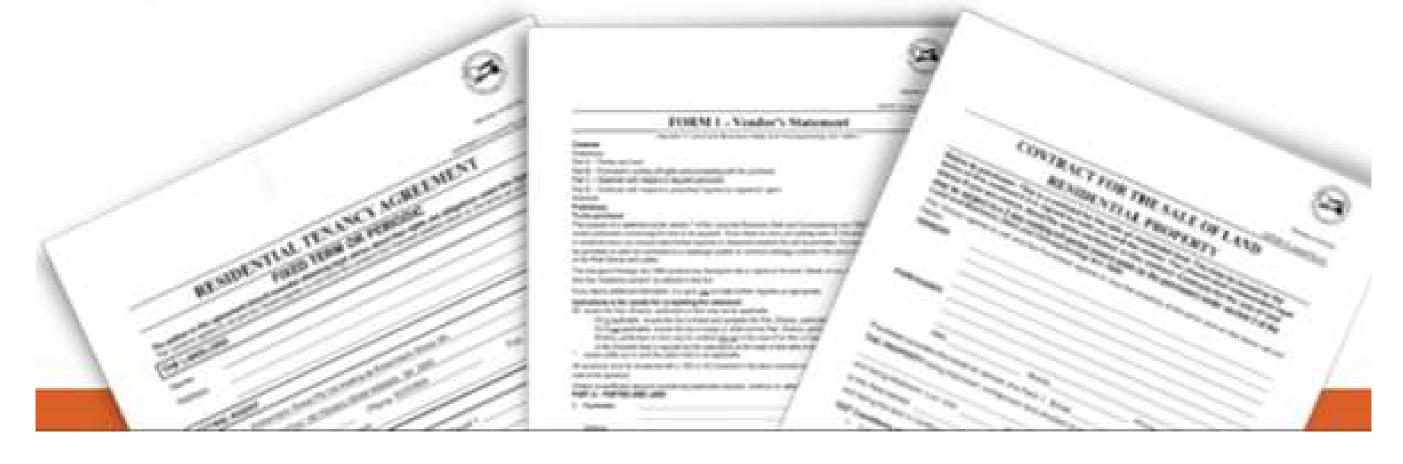
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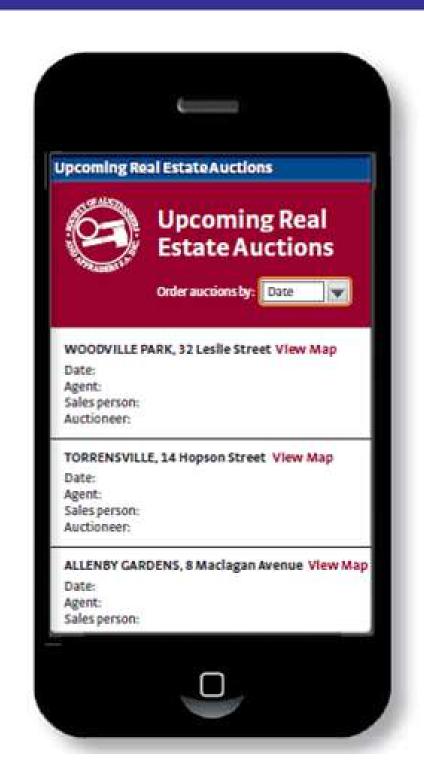
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INSTANT UPDATE

The moment you add or update an auction to the web page, the app will adjust accordingly

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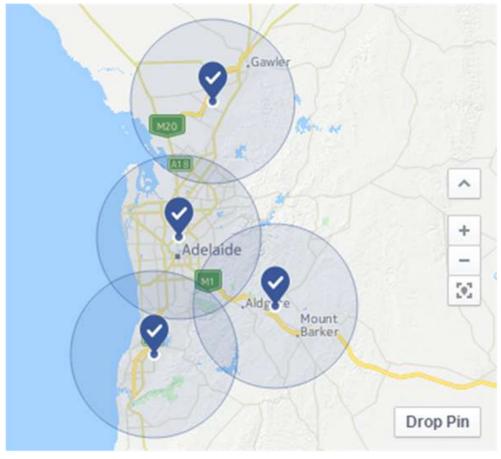
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