GAVEL & GLASS



CONTENIS

The Society of **Auctioneers** and Appraisers (SA) Inc.

THE **INDUSTRY** CHOICE OF **PROFESSIONALS**



Look for the logo - its your guarantee

auctioneers.com.au

Society's New President	Page 4
Upcoming Events	
AGM 2022	Page 13-15
Recent Optus Data Breach	Page 16-17
Society's Auctions	Page 18-21
Society's Auctioneers	Page 22-23
Direct Connect	
Read Brothers	Page 25
Eight At The Gate	Page 26-27
Perspective Media	Page 28
Eckermanns Group	Page 29
Academic Pavilion	Page 30
21 Advantages of Auction	Page 31
Reaforms	Page 32-33
Upcoming Auctions App	Page 34
Rent Roll Sales	Page 35
The Form 1 Company	Page 36
Estate and Downsizing Services	Page 37
Snonsors	Page 38

President



John Morris



Vice **President**



Vincent Wang



Vincent Doran



Sarah Bower



Like us on facebook /SocietyofAuctioneersandAppraisersSA/



Anthony DeMarco



Visit our Website auctioneers.com.au



THE BOARD

Board Members

Follow us on Instagram /societyofauctioneersappraisers/



MEET THE SOCIETY'S NEW PRESIDENT

John Morris

John Morris is the current Golden Gavel Live winner and the Chief Auctioneer of Ray White SA. He brings an elite level of industry expertise to his role as President. John Morris was elected President at the AGM held on Monday 19th September 2022. John began his Real Estate career in 2011 and quickly progressed to Premier Agent within the Ray White brand.

A stint as the heard of The Real Estate Training College of South Australia followed before he was invited back to Ray White as their first ever Chief Auctioneer in South Australia.

John Morris is a regular commentator in the media regarding market conditions and behind the scenes he is regarded as one of Ray White's best trainers. John notes his love for Auctioneering stems from the transparency it offers botrh Vendors & Purchasers and the excellent sales results it achieves for clients. Firstly, I would like to thank Andrew Monks for all the great work he was involved in over the past couple of years, I'm honoured and proud to take the baton from him and also recognise the great privilege that I have been offered.

In my first year as President, I would like to help propel the Society into the future while still respecting the great and glorious past it has achieved over the last 41 years.

Firstly, we know that if the Society and our great industry is to survive and thrive, we need to invest time and energy in the next generation. Therefore, along with the new Board, we will be pursuing the Schools Auction Idol event that has been such a great success in the past and has resulted in many school kids becoming part of the real estate landscape in SA. With the Society now being the feeder to the Austros this is a great opportunity for the school kids of SA to enter into a national competition.



I will also be looking at how we can best add value to current and future members in the form of training sessions and education. While professional development is not a requirement for our State, every Agent, Auctioneer and Manager at the top of their game continues to develop themselves and often are looking interstate for training and coaching. I believe we have enough talent in the State to keep it here.

I have thoroughly enjoyed watching the membership grow over the past 24 months and this is also something I will be looking at increasing.

Lastly, I look forward to working with and for all members over the coming months and am eager to hear any feedback.

Please contact me at any time with any queries.

John Morris M.S.A.A. Tel: 0415 007 223



Please support Bronte Manuel and Anthony DeMarco for the 2022 Australasion Auctioneering Championship.

16-18 October 2022, Sydney

https://auctionchampionships.com.au/

DOWNLOAD BROCHURE HERE

Meet the Board Drinks













MEET THE BOARD WELCOME NEW MEMBERS AND NETWORK ENJOY



GRAB A DRINK & THE SOCIETY WILL PUT ON NIBBLES

OLD LION HOTEL

161 MELBOURNE ST.
NORTH ADELAIDE SA 5000

Please RSVP to Garry Topp at 8372 7830 or society@auctioneers.com.au 1 1 T H
O C T O B E R
T U E S D A Y
5 P M



Real Estate Auction Academy

2 Day Auctioneers Licence Workshop

Including Nationally Accredited Auction Training Module

CPPREP4162 (CONDUCT AND COMPLETE SALE BY AUCTION)

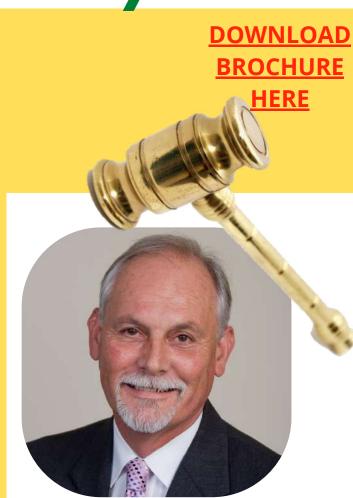
Society of Auctioneers & Appraisers (SA) Inc. Real Estate Auction Academy
This is the only Auction Academy run by five times Golden Gavel Winner Brett
Roenfeldt, giving participants an insight into his experience in conducting over 16,000
Real Estate Auctions in South Australia



Ferngood Pty Ltd tranding as Academic Pavilion 171-173 Halifax Street ADELAIDE SA 5000 Provider Number 91421



BOOK BY 14TH
OCTOBER TO
ALLOW FOR
COURSE
PREPARATION



Nationally Accredited Trainer Brett Roenfeldt F.S.A.A. (Life)

This Training Package is available to train Participants on how to conduct a Public Auction of Real Estate and qualify for Registration as an Auctioneer in South Australia.

*Prior accreditation is required in CPPDM4019A (Prepare Auction and Complete Sale). Prior registration as a Sales Representative or Agent is a prerequisite You will receive specific training on:

Inspire trust in your bidders
Build excitement in your presentation
Delivery Techniques

Voice Projection and Modulation How to design your open and welcome Body Language

What Conditions of Sale to highlight Taking Bids

Crowd Control

- ✓ How to utilize Best Practice Procedures
- Answering questions
- Legislative questions
- Auction Documentation
- Closing
- ✓ Dialogue with Vendor
- Highest Bidder Negotiation
- Effective use of the 3 calls

Email: admin@auctioneers.com.au

Each participant will receive a comprehensive workbook including Best Practice Procedures, Auction Essentials Handout and PowerPoint Presentation. Assessment of Competency will be by a Workplace Trainers and Assessors and competency in all segments of the Auction performance will be required for certification.

National Statement of Attainment issued on successful completion.

Telephone: (08) 8372 7830

- 3.5 decades as a Real Estate Auctioneer
- 16,000+ Auctions of farms, vineyards, hotels, motels, and commercial and industrial including all South Australian Hungry Jack's outlets, Red Roosters, Pizza Huts, major iconic farms in the mid-north, sheep stations, Lindsay Park Stud, residential homes, and vacant landholdings.
- The only trainer to win five 'The Society'
 Golden Gavels and represent SA in the
 Australasian Auctioneering Championships as a
 contestant and judge

Brett will impart intricate knowledge gained over the last 35 years to give participants the best possible knowledge to commence their career or enhance current skills.

The training is all about bringing out your own natural personality into your performance and painting emotional pictures of lifestyle benefits to ensure your performance is powerful and unique.

For further information about this dynamic program, talk to the presenters personally Brett Roenfeldt 0411 180 960
Garry Topp 8372 7830

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NON-MEMBERS Please advise Address				
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22 Greenhill Road, Wayville SA 5034

Next Workshop

FRIDAY 28TH OCTOBER AND FRIDAY 11TH NOVEMBER 8AM for 8:30AM to 6:00PM

VENUE: Boardroom, Arkaba Hotel 150 Glen Osmond Road, FULLARTON (For accommodation enquiries Please call: 8338 1100)

COST: \$1,150 for members requiring licence COST: \$650 for members already licenced

(May qualify for Govt 120% tax deduction)

(Non members are invited to join prior to attending)



PRICING COMPLIANCE

DOWNLOAD
BROCHURE
HERE

ENSURE YOUR OFFICE FULLY COMPLIES WITH ALL ASPECTS OF THE LEGISLATION

Seminar format with open discussion and Q&A session. It's the issues that arise in the group questions & answers that will give you an insight into where agents are misunderstanding the requirements of the legislation.

THERE IS STILL SOME CONFUSION REGARDING PRICING, PRICE GUIDES, LISTING PRICE, VERBAL PRICE GUIDES & VENDORS SELLING PRICE IN SALES AGENCY AGREEMENTS.

FOR
AGENTS, SALES, CONSULTANTS
& SUPPORT STAFF -

ALL NEED TO ATTEND!

ALL EXPLAINED!

Thursday 3rd November 2022 8:45 AM registration for 9:00 AM start to 11:00 AM. Arkaba Hotel 150 Glen osmond Road, Fullarton SA 5063

Members and employees \$55 (Group of 2 or more from the same office \$44)

BOOK BY WEDNESDAY 19TH OCTOBER 2022

Ph

DON'T RELY ON YOUR OWN INTERPRETATION OF THE LEGISLATION.

- Vendor and Agent pricing in reference to what to put in the Agency Agreement.
- Compliant dialogue in reference to pricing and advertising.
- Price Guides given verbally to open inspections and over the phone.
- Clarify market confusion regarding legitimate price disclosure and industry practices which may conflict with legislation.
- Clarify what need to be provided to Vendors.
- Plus Q&A on any aspects of Real Estate
 Practice including 24G, Planning
 Approvals, Serving Form 1's, Cooling off,
 EPA, etc.

KEY SPONSORS	Credit Card Authority for Expenses TAX INVOICE ABN: 82 855 149 245 Society of Auctioneers & Appraisers(SA) Inc - 22 Greenhill Road, Wayville SA 5034
DIRECT CONNECT MAKES MOVING FASY	Telephone (08) 8372 7830 - Email: admin@auctioneers.com.au
BOWDEN BY Print + Media & Marketing = Solutions	Direct Debit: BankSA BSB 105 011 Acc 106 198 240 Name Society of Auctioneers & Appraisers Credit Card Type (Please tick) Visa Mastercard Amex
ALSO SUPPORTED BY	Credit Card Type (Please tick)
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PARTNERS	NON-MEMBERS Please advise Address

Email

Gavel & Glass

BusinessSA



2022 GOLF CLASSIC

FRIDAY 25th NOVEMBER

@ MOUNT OSMOND GOLF CLUB Sponsored by Chris Gill



†The Form 1 Company™

TIMELINE

11.30AM - LUNCH12.30PM TEA OFF5.00PM PRIZES AND AWARDS

PRICING

\$99.00 FOR GOLF, ON-COURSE DRINKS AND SNACKS, BARBECUE LUNCH AND SNACKS AFTER THE GAME AND PRIZES SPONSORED BY †The Form 1 Company*



ONLY \$99.00 PER PERSON (*Mount Osmond Members please deduct \$10) SPONSORED BY CHRIS GILL - THE FORM 1 COMPANY

PLEASE BOOK ALL TEAMS BEFORE FRIDAY THE 5TH NOVEMBER

DOWNLOAD
BROCHURE
HERE

IILKL

TEAMS OF 4 PLAYERS - AMBROSE WITH SHOTGUN STARTD BY THE FORM 1 COMPANY



Only 15 minutes from the centre of CBD, Mount Osmond Golf Club is blessed with glorious views of the city of Adelaide, Mount Loft Rangers and coastline. The wide undulating fairways, challenging greens and stimulating course layout will always make for a memorable round. Our beautiful heritage clubhouse and welcoming membership will give you a golfing experience thats been delighting our members since 1927.

Our Golf Professional Ian Pritchard was awarded the joint winner of the 2015 National Club Professional of the year. This follows his recognition as 2014 and 2015 PGA Professional of the Year at the SA Golf Industry Awards.

2015 PGA Professional of the Year at the SA Golf Industry Awards. Golf Carts: Please book direct Pro Shop - Tel.: 8379 1673 Credit Card Authority for Expenses TAX INVOICE ABN: 82 855 149 245 Please post with cheque or fax to Society of Auctioneers & Appraisers(SA) Inc.

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ALSO SUPP	ORTED BY			
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COWDEN (SA) PTY LTD				
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PARTNERS

BusinessSA
South Australia's Chamber of
Commerce and Industry

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Names Attending_________NON-MEMBERS Please advise Address

Ph_____ Email____

BERRI REGIONAL WORKSHOP

- Sales Agency and Pricing Compliance Presented by Chris Gill
- Challenges Agents/Auctioneers are facing Presented by Brett Roenfeldt

DOWNLOAD BROCHURE HERE



Chris Gill



Brett Roenfeldt



Garry Topp

Berri Hotel
Riverview Dr, Berri SA 5343
Thursday 1st December
9:00 for 9:30 AM start to 11.30 AM
Book by Thursday 10th November

COST:

\$55 each or \$44 each for 2 or more from the same office

- Ensure your office fully complies with the legislation in all aspects of agency and pricing.
- Society Trainer Chris Gill will chair the Q+A Session in an interactive format as there is still a misunderstanding as to what is required under the Legislation.
- Chris Gill is the foremost authority on Form 1's and Contract and Agency issues and he has had constant contact with Consumer and Business Services and other Government Departments regarding the challenges and impact on Agents.
- Brett Roenfeldt OAM has conducted in excess of 20,000 Auctions in South Australia of Residential, Comercial, Industrial, and Rural. Brett is an Accredited Trainer, Business Coach and Mentor.
- Issues facing Agents
- Sales Agency and associated issues
- Subsequent and extended agencies
- Vendor and Agent pricing in reference to what to put in the Agency Agreement
- Compliant dialogue in reference to pricing and advertising
- Price Guides given verbally at open inspections and over the phone
- Clarify market confusion regarding legitimate price disclosure and industry practices that may conflict with legislation

Credit Card Authority for Expenses

- Comparable Sales Versus Recent Sales (in the context of misrepresentation)
- Clarify exactly what needs to be provided to Vendors.

 Challenges Agents are facing with the accuracy of Form 1's given the zoning changes under the recent Planning, Development and Infrastructure Act and further requirements regarding significant trees and flammable cladding.

Do you know the answer to the following:

- One of your vendors informs you on the morning of the Auction that they intended to register and bid on the own property, what do you do?
- There has been a violent death at the property, do you have a duty to disclose it?
- After the property is sold, at the point of signing the contract what happens if the purchaser wants to alter either the deposit or settlement and the vendor agrees, can you do it? And if so, how this can be done without putting the contract at risk?
- Online Auctions what are the potential problems?
- If a purchaser bids by telephone with a person in the employ of the agent handling the sale, is there a conflict of interest? And what are the ramifications?
- If an underage person wants to bid without a parent or guardian with them, what are your options?
- Auctioneer is aware forms have only been on display for 20 minutes, not the required 30 minutes, what should you do?
- A buyer has been to the open inspection and rings in the morning of the auction saying they can't make it to the auction, and they want to bid, what can you do?
- Is there any white ant or pest problem with this property?
- Have all the building and improvements located on the property been approved by the council?
- Can I pay the deposit by deposit bond?

TAX INVOICE

- I'm a beneficiary or executor, can I bid as a purchaser?
- An agent stands next to the registered bidder and bids for the registered bidder using that persons bidding number, is it ok?
- A rambling 20 room home that is currently empty but has previously used as a nursing home, a buyer asks, is GST applicable to today's auction? What is your answer?
- Is GST payable even if the Vendor is not registered for GST?

Plus release of the new electronic bidding guide for online bidding

ABN: 82 855 149 245

KEY SPONSORS DIRECT CONNECT MAKES MOVING EASY READ BROTHERS BOWDEN Print + Media & Marketing = Solutions ALSO SUPPORTED BY The Form 1 Company Cowden (SA) PTY LTD (THE INSURANCE BROKERS) Perspective Media Estate & Downsizing Services ECKERMANNS COMMENTAL REGISTRY FORMS AND STRIKES PARTNERS BusinessSA

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NON-MEMBERS Please a	dvise Address		
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JOIN US FOR THE LAST SOCIETY NETWORKING DRINKS OF 2022

WHEN: WEDNESDAY 7TH DECEMBER 2022

TIME: FROM 5.00 PM

VENUE: 2 KW BAR & RESTAURANT

ADDRESS: 2 KING WILLIAM ST, ADELAIDE

SA 5000

DOWNLOAD
BROCHURE
HERE

Booking by Monday 28th November Please send an email to
admin@auctioneers.com.au if you are
attending



TRAINING - WE COME TO YOU

AGENTS AND AUCTIONEERS UNDER THE PUMP

Challenges Agents and Auctioneers are facing

TRAINING AT YOUR OFFICE NOW AVAILABLE. PRESENTERS WILL COME TO YOUR OFFICE.



Brett Roenfeldt





Garry Topp

Q+A session addressing issues that can arise during an Auction or opening inspections and how to handle situations and questions and difficult scenarios.

DOWNLOAD

DO YOU KNOW THE ANSWER TO THE FOLLO

- **BROCHURE** You are aware that one of the buyers does not have HERE One of your vendors informs you on the morning of the Auction that they intended to register and bid on the own F.I.R.B. approval, but wants to bid, what is your best property, what do you do?
- Does it alter your response if the vendor that is bidding is privy to the reserve price or any amended reserve price?
- As Auctioneer, you became aware 30 minutes before the auction of a possible encroachment of the subject property over the neighbours land, or an existing structure encroachment over an easement and this is not disclosed in Form 1 or contract, what do you do?
- There has been a violent death at the property, do you have a duty to disclose?
- A person calls the Sales Agent 20 minutes before the Auction and wants to register over the phone, can they do it? And what protocols need to be in place?
- A person wants to register with no identification 5mins before the Auction, what can you do?
- After the property is sold, at the point of signing the contract what happens if the purchaser wants to alter either the deposit or settlement and the vendor agrees, can you do it?
- Are there any white ant or pest problem with this property?
- If I buy today I want to put the contract in joint names with my wife, but she is not here - what can I do?
- Have all the building and improvements located on the property been approved by council?
- A person assumed to be in a state of intoxication asks, I have had a few drinks - will you accept my bid?
- I'm a beneficiary or executor, can I bid as a purchaser?
- An agent stands next to the registered bidder and bids for the registered bidder using that persons biding number, is it ok?

Ph

- course of action?
- Online Auctions what are the potential problems?
- If you are under reserve and the vendors are not there, how can they communicate acceptance of a figure below your reserve?
- If a purchaser bids by telephone with a person in the employee of the agent handling the sale, is there a conflict of interest? And what are the ramifications?
- If an underage person wants to bid without a parent or guardian with them, what are your options?
- Announcing on the market, what are the ramifications?
- Auctioneer is aware forms have only been on display for 20 minutes, not the required 30 minutes, what should you do?
- After the Auction the buyer asks for an extra name to put on the contract as a purchaser, can you do it and what are the ramifications?
- Can I pay the deposit by deposit bond?
- A rambling 20 room home that is currently empty but has previously used as a nursing home, a buyer asks, is GST applicable to today's auction? What is your answer?

ALL SALES AND ADMINISTRATION STAFF SHOULD BE INVITED TO ATTEND

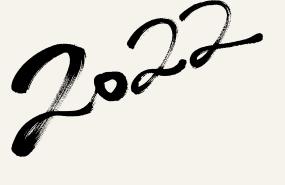
Cost: \$550 for up to 15 delegates

KEY SPONSORS	Credit Card Authority for Expenses TA	AX INVOICE ABN: 82 855 149 245
	Please post with cheque or fax to Society	of Auctioneers & Appraisers(SA) Inc
DIRECT	Telephone (08) 8372 7830 22 Gr	eenhill Road, Wayville SA 5034
MAKES MOVING EASY READ BROTHERS	Email: admin@auct	
BOWDEN OF Print + Media & Marketing = Solutions	Direct Debit: BankSA BSB 105 011 Acc 106 198 240	Name Society of Auctioneers & Appraisers
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PARTNERS BusinessSA	NON-MEMBERS Please advise Address	

Email

ANNUAL 2027 GENERAL MEETING









The society 40th AGM was held at the Arkaba Hotel on Monday 19th September 2022 at 5:30 PM.

AGM PRESIDENT REPORT

It has been an honour to represent such a vibrant body of top class professionals since being elected President at the AGM in 2020, and an absolute honour to have presided over the Society's 40th birthday celebrations on 1st December 2021 at the Norwood Football Club. A great milestone in the Society's history.

In the aftermath of Covid we are now able to increase Traing & Sociel Events and whilst the Event was held after the reporting period, a major achievent for the Society has been an Agreement with the Real Estate Institute of Australia to provide the South Australian Entrants into the Australasian Auction Champioinships for 2022 and 2023 This year to be held in Sydney 16-18th October. We invite all members to travel to Sydney and support our Entrants.

We held 'The Society' Golden Gavel Live at Norwood FC which was a raging success, John Morris and Marc du Plessis winning the Major Awards.

Despite Covid and its altermath, the Society has had a positive year finishing with 380 members as at 30th June up from 362 at the same time last year representing a 9.53% rise in Members for the year.

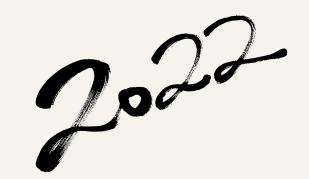
We are in a strong financial position also recording a surplus of \$9465

There will be a review of the Real Estate Legislation next year and we are working with REISA and AIC to prepare an Industry wide submission to address issues such as Prescribed Pricing, duration of Agency Agreements especially in the Couintry, Form 1 amendments and opverly stricty penalties eg where you get no commission or costs and a \$5,000 fine just for a simle omission.

I would like to thank and acknowledge the 2021 Board Vice President John Morris, board members Sarah Bower, Vincent Doran, Anthony DeMarco, Vincent Doran and the board advisors Gary Johanson (Parliamentary Issues), Chris Gill (Compliance & Finance), Ray Brincat (Structure & Training), Marc du Plessis (Livestock & General), Geoff Watts (Country - South East), Geoff Schell (Country - Mid North/Riverland), Sharon Gray (Membership & Training), Matt Smith (Sponsorship and Special Projects).

The Society is forging ahead, we have formed working relationships with REISA, the Institute of Conveyancers and Politicians, the Society has money in the Bank and a record number of members. Sponsorship is secure, the future is bright as the Society keeps up its tradition of enhancing the professional standards of members through training, technology, innovation, and representation.

ANNUAL GENERAL MEETING







CEO REPORT

The Society of Auctioneers & Appraisers (SA) Inc. represents the specialist interests of Auctioneers, Appraisers, Agents and Managers of Real Estate, General & Livestock.

The Society is unique in that it is the only professional body in the world that represents all categories of Auctioneers & Appraisers under the same umbrella with the common goal of striving for excellence.

In 2022 we are in our 41st year! We held our 40th Birthday at the Redlegs Club on 3rd December 2021. We held the inaugural General Meeting of the Society at the Norwood Football Club 40 years ago so it was fitting that we return to celebrate this 40-year milestone in our history.

Our vision statement is to develop and enhance the professional standards of members through training, technology, innovation and representation.

The Society is relevant and provides a high standard of service to members with Nationally Accredited Training, World Class Documentation, Social Events, Competitions, Legal Updates, and Advice on Contract issues, Complaint resolution and representation.

Members can call the CEO at any time and if I don't have the answer, I have a network of experts to call on.

We are one of the few remaining organisations where a tape recorder doesn't answer the phone, we have a live receptionist that puts you through to a live person.

Nothing beats personal contact.

The Year 2021/2022:

Training commenced the financial year with 2 Day Auction Licence workshop with Brett Roenfeldt and the ever popular Auctioneers and Agents Under the Pump with Brett Roenfeldt and Chris Gill.

Then Golden Gavel winners lunch at Enzo's, Regional workshops in Clare at the Clare Country Club; Society Golf Classic sponsored by Chris Gill at Mt. Osmond.

First in the new year was our inaugural Property Management workshop with Brett Wheatland in Adelaide then again in the South East at Coonawarra Drinks night at Marion Hotel in a April where we conferred Life membership on past president Phil Rogers.

The Golden Gavel Live had 16 entrants with John Morris and Marc du Plessis taking out Real Estate and General and John Young our 2022 Rising star where the award were held yet again at the sensational Norwood Oval.

Our Agents and Auctioneers under the Pump Workshop has proved popular where we answer all the difficult questions Agents and Auctioneers could get at an Auction. We acknowledge Brett Roenfeldt and Chris Gill who convene these workshops for us.

I'd like to acknowledge Chris Gill as Society document Trainer who has worked in the industry for over 25 years, cowrote the Society's Real Estate Computerised Documentation in 1995, plus has an intricate knowledge of the legislation, agency practice and Form 1 preparation.

Chris's further commitment to the Society is evident where he sponsors the Society Golf Classic to the tune of \$5,000 every year, plus The Form 1 Company is an official Sponsor of the Society. Last year at Mt Osmond we had 17 teams.

Chris Gill will sponsor the Golf Classic again this year and Cowden Insurance and Read Brothers Signs have collaborated to increase the hole in one prize to \$50,000.00 and \$500 for nearest the pin on the 4th. The Golf Classic will be held on 19th November at the Mount Osmond Golf Club.

Brett Roenfeldt conducts our 2 Day Auction Real Estate Auction Workshop and Auctioneers under the pump and Workshop. We acknowledge and thank Brett Roenfeldt for his imparting his immense knowledge of Auctions to especialty our younger members wanting to make a career as an Auctioneer. We also acknowledge Brett for the time and inspiration he puts into the Golden Gavel each year and this year in securing the Society to run the South Australian Feeder into the Australasian Auction Championships between Australia and New Zealand.

To the Sponsors.

We acknowledge Key Sponsors, Direct Connect Bowden Group, Read Brothers Signs and also supporters, The Form 1 Company, du Plessis Auction Gallery, providing prize money to the General Competition and Cowden Insurance Brokers for their continued support. On Board this year as sponsors include Perspective Media, Eight at the Gate Winery, Eckermanns Group.

ANNUAL GENERAL MEETING





Office Administration:

Giovanna Izzo has been in the role since September 2020. Giovanna has since left us to follow a career in Disability Care and we have employed Stella Enriquez and Janine Ramiro who will share the role

Membership Last year we had 362 Members at the end of June. This year the number was 380, up 18 from this time last year.

There is an increasing amount of young Members and Sole Traders and Property Managers joining which is refreshing and they are attending events.

Our 20 page booklet guide for Agents on 'How To' list and run a successful Real Estate Auction Campaign.

It is a guide for Private Treaty Agents who do the odd Auction - do it the Private Treaty way and it doesn't work!

So this is a comprehensive guide from listing, to open inspections, to auction with scripts, dialogues, checklists, marketing tips, it covers every aspect of Auction from beginning to end.

It has been very well received and has been used in Agents Sales Meetings and for Training.

21 Advantages of Auction has stood the test of time and is still as relevant as ever.

For General Auctioneers, they can now upload pictures in the Upcoming auction on the web - our upcoming Auctions App is a first in Australia and is a dynamic means of marketing and promoting auctions - we need to promote it more and ensure all members use it!

I'd like to thank Andrew Monks for his huge contribution to the Society and acknowledge the accomplishments made during his term as President. His initiatives with networking & social events, in particular, the Golf Classic and bringing on liaison with REISA and the Institute of Conveyancers and bringing on new sponsors.

The Society is enjoying a rejuvenation with a wave of young practitioners joining with the attraction of the 'The Society' Golden Gavel Rising Star. And many of these young practitioners are attending the Breakfasts & Training.

I have a passion for the Society and its Members and Ideals and can see the Society growing and capitalizing on its hands-on passionate and personal approach.

The goodwill, generosity and spirit are active & well!!

I look forward to a new Board for 2021/2022 and getting back to basics of representing Auctioneers & Appraisers of Real Estate, General & Livestock and focusing on what we are really here for and not other peripheral issues.







Presentation of Ruby, Platinum, Gold, and Silver Membership Certificate to:

BRONZE (5 YEAR)

Andrew Monks Vincent Wang

SILVER (10 YEARS)

Grant Llyod

EMERALD (40 YEARS) Robin duPlessis **Garry Topp**

NEW BOARD:

At a meeting folllowing the AGM John Morris was elected as President. Vincent Wang was elected as Vice President.



Recent Optus Data Breach

By now most would be aware of the data that has been hacked from OPTUS. I am one of the several million users that have had their information scrapped including information to satisfy the 100 point ID check.

As a courtesy to our clients, we are writing to comment on the recent Optus Data Breach and to offer some advice for those who may, potentially, be a victim of the breach. To date we are aware that approximately 9.8 million Optus customers, current and former (since 2017), have had personal information compromised due to the recent Optus Cyberattack. This is one of the largest data breaches in Australia.

Optus have claimed that customers personal information may have included:

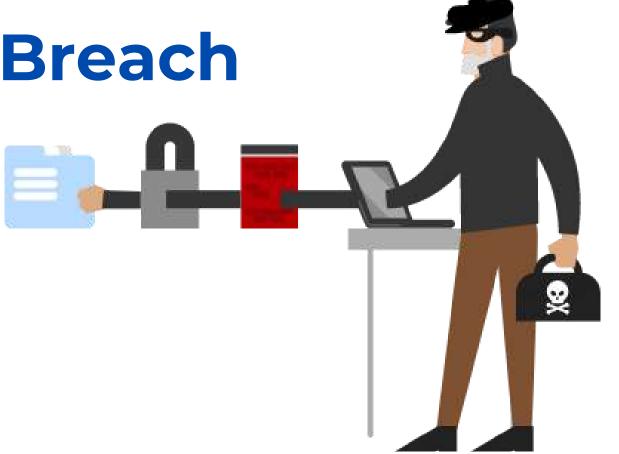
- Full names
- Date of Birth
- Phone numbers
- Email addresses

A smaller selection of customers personal information may also have included:

- Home address details
- Passport number
- Drivers License number
- Medicare number

Stealing official identification numbers, mentioned above, means that hackers may masquerade as you when signing up for loans or other financial services. They have sufficient information to fulfil the "100 points".

Optus are advising customers directly as to what data might have been compromised but it would be wise to err on this side of caution.



The ACCC Scamwatch is warning customers to protect their accounts by:

- Securing your devices and monitor for unusual activity
- Changing your online account passwords and enable multi factor authentication for banking
- Checking your accounts for unusual activity such as items you haven't purchased
- Placing limits on your accounts or ask you bank how you can secure your money
- If you suspect fraud you can request a ban on your credit report.

Further advice can be found at the OAIC website https://www.oaic.gov.au/privacy/data-breaches/respond-to-a-data-breach-notification

In addition to the potential risk of Identity theft, scammers are also sending emails and text messages in an attempt to extort money – pay or be exposed. Optus advised that it never will send links in any of its further correspondence so you have no need to click links in either emails or text messages. Even if you believe your identity data has not been compromised, you should get a new driver's licence number. I did - and the process has been streamlined so much that once I reached the front of the queue, I received a new number within 10 minutes. licence Most Australian states are also waiving the cost, and I belie the only state where you may have difficulty is WA.



Recent Optus Data Breach

Whilst it was previously difficult to change the Medicare number it is my understanding that this will change in the next few days.

What many may not be aware of is the potential to have your phone SIM jacked. This is the process of a third party initiating a transfer of your phone sim to another sim in an attempt to take over your phone number. This is done in an attempt to intercept SMS messages used, for example, in two factor authentication. At the moment Optus have put a temporary lock on this ability by requesting that anyone appear at an Optus store, in person, to perform the transfer, however that won't be a long-term solution. You can and should instruct any carrier to apply a SIM lock code which will prevent anyone from transferring the service without knowing the SIM lock code. Contact your phone provider for more details.



In addition to the potential risk of Identity theft, scammers are also sending emails and text messages in an attempt to extort money – pay or be exposed. Optus advised that it never will send links in any of its further correspondence so you have no need to click links in either emails or text messages. Even if you believe your identity data has not been compromised, you should get a new driver's licence number. I did – and the process has been streamlined so much that once I reached the front of the queue, I received a new licence number within 10 minutes. Most Australian states are also waiving the cost, and I belie the only state where you may have difficulty is WA.

Regards, Drazen



Dr Drazen Lesicar
Ph.D (Physics), B.Sc (Hons), FIPTA
Member of FICPI, IPSANZ
Principal – Patent and Trade Mark Attorney
drazen@lmaip.com.au

Office +61 8 8362 7360 Mobile +61 (0) 419 820 684

Address 78 North Terrace, Kent Town SA

5067

Postal PO Box 2545, Kent Town SA 5071

SOCIETY'S AUCTIONS



GLEN OSMOND, 10 Leslie Street SOLD for \$1,500,000

Agent: Leon Yuan
Auctioneer: Brett Pilgrim



BETHANY, 215 Bethany Road SOLD for\$1,355,000

Agent: David Braunack
Auctioneer: Brett Roenfeldt



FULHAM GARDENS, 5 Debney Street SOLD for \$920,000

Agent: Thomas Crawford **Auctioneer:** Vincent Doran



CAMPBELLTOWN, 35 Meadow Avenue SOLD for \$1,660,000

Agent: George DeVizio **Auctioneer:** Troy Tyndall

SOCIETY'S AUCTIONS



ROSTREVOR, 3 Heyes Crt SOLD for \$1,225,000

Agent: Alex Parzis & Hayley Parzis **Auctioneer:** Bronte Manuel



ROSTREVOR, 16 Karrawirra Ave SOLD for \$1,062,000

Agent: Gary Musolino **Auctioneer:** Tony Tagni



MALVERN, 3 Dover Street SOLD for \$1,410,000

Agent: David Smallacombe & Sadie

White

Auctioneer: David Smallacombe



ALLENBY GARDENS, 8 Barham St SOLD for \$875,000

Agent: Grant Wills

Auctioneer: Tim Thredgold

SOCIETY'S AUCTIONS SOLD!



HALLETT COVE, 10 Ramrod Avenue SOLD for \$5,000,000

Agent: Tim Pozza

Auctioneer: Simon Lambert



BELAIR, 11 Culley Ave SOLD for \$882,000

Agent: Sharon Gray
Auctioneer: Sharon Gray



BROADVIEW, 129 Galway Avenue SOLD for \$955,000

Agent: Heather Dunn **Auctioneer:** Jarrod Tagni



GREENACRES, 20 Manoora Street SOLD for \$1,172,500

Agent: Stefan Siciliano Auctioneer: John Morris

SOCIETY'S AUCTIONS



GREENWITH, 136 Green Valley
Drive
SOLD for \$1,500,000

Agent: Sam Doman Auctioneer: Sam Doman



GLENELG NORTH, 144 Augusta Street SOLD for \$1,400,000

Agent: Rod Smitheram
Auctioneer: Rod Smitheram



KENSINGTON PARK, 23 May Tce SOLD for \$1,180,500

Agent: Nathan Fox Auctioneer: John Raptis



PROSPECT, 4 Moore St SOLD for \$1,200,000

Agent: David & Beverly Philpott **Auctioneer:** Jonathon Moore

SOCIETY AUCTIONEERS REPORTING THEIR AUCTIONS ON THE SOCIETYS UPCOMING AUCTIONS APP

















AJ Colman

Tim Thredgold

Simon Lambert Rod Smitheram









Peter Economou



Sam Doman



SOCIETY AUCTIONEERS REPORTING THEIR AUCTIONS ON THE SOCIETYS **UPCOMING AUCTIONS APP**



Bronte Manuel



Nathan Casserly



Brett Roenfeldt



Nick Ploubidis



Matt Smith



Paul Arnold



Hamish Mill



David Smallacombe



George Kargiotis



Sarah Bower



Vincent Doran



Sharon Gray



Marc duPlessis



Richard Ward



Mark Griffin



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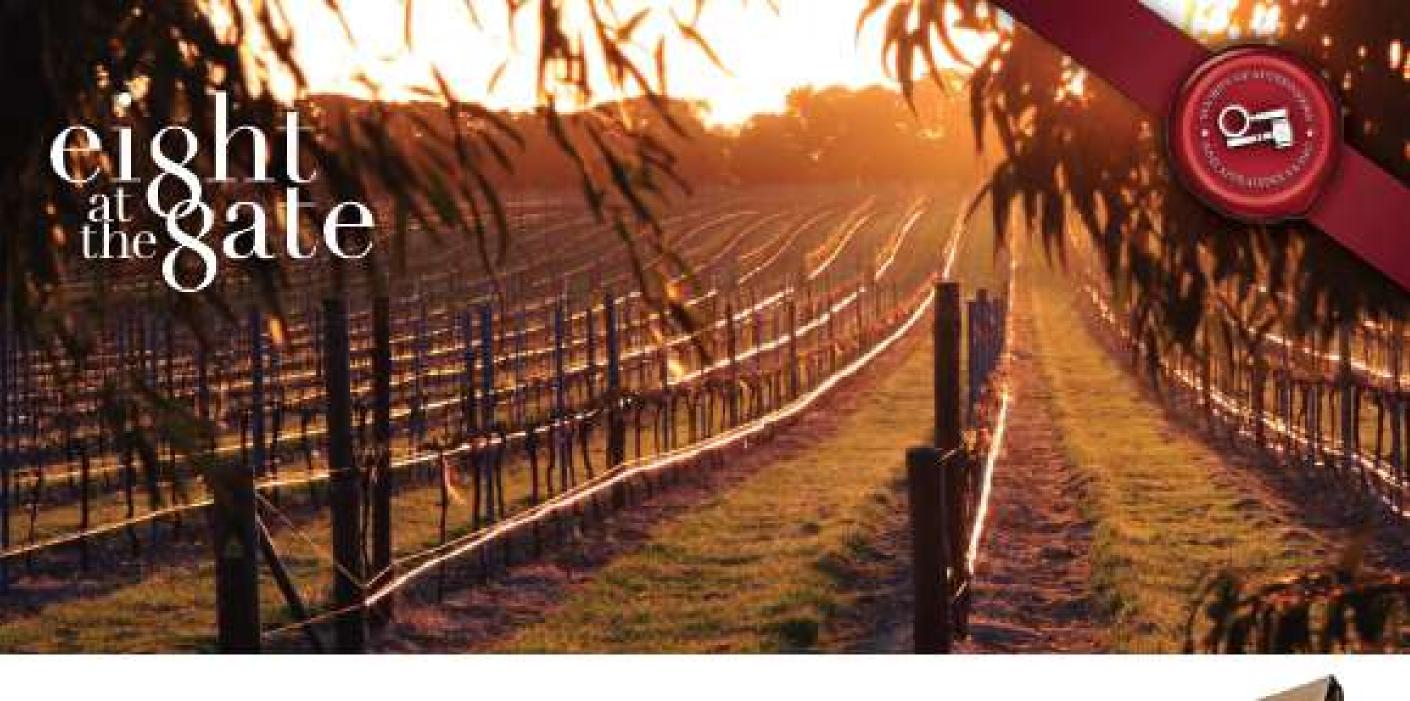
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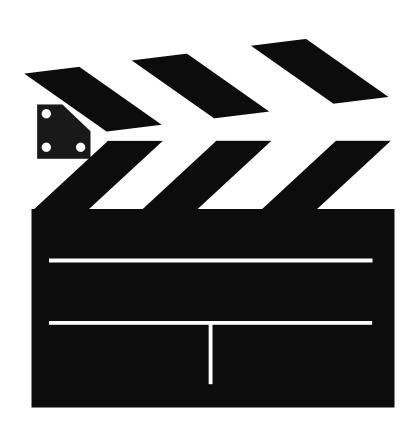
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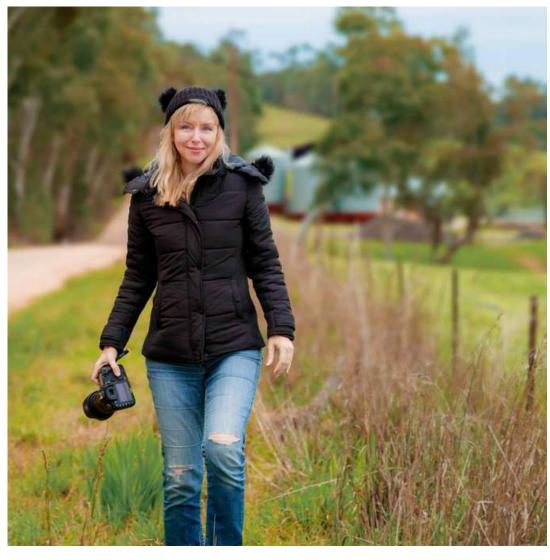
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21 ADVANTAGES OF AUCTION

SOCIETY OF AUCTIONEERS & APPRAISERS S.A. INC.

The 21 Advantages of using Auction as Your Preferred Marketing Process





Auction puts the Focus on Your Property

What are the Advantages to me as a Vendor?

- Control, as Vendor you set the terms and conditions.
- You get a cash unconditional contract.
- 10% deposit on the fall of the hammer.
- No cooling off period applies.
- Allows 3 opportunities to sell before, at Auction or immediately after – and reduces the overall selling time in the market.
- Creates a sense of urgency, which motivates purchasers to action.
- Allows all potential buyers to compete amongst themselves to offer you the best price.
- Can be used as part of a total marketing package where auction is the component that gets the buyers to act.
- Price is usually not disclosed so you remove the objection factor.
- Forces buyers to make decisions to a deadline of the auction date and brings negotiations to a head.
- The Auctioneer's skills, enthusiasm and techniques can maximise the price.
- Vendors control their reserve price and settlement date and accept or reject varied terms and get cash contracts, which usually settle in 30 days.

Why Auction Real Estate?

Real Estate Auctions have become one of the most popular methods of buying and selling property in Australia with substantial benefits for both Vendors and Purchasers. Auction is used as the preferred method of sale by Beneficiaries, Governments, Banks, Administrators, Executors & Trustee Companies, Corporations and Private Vendors and has been proven to be the best method of establishing true market value.

Committed Vendors sell their property by Auction!

- 13. In every other form of marketing the buyer is in control. The buyer will dictate the offer, terms, subject to finance, subject to sale, subject to building inspection etc. and get a cooling off period. The buyer will negotiate from a position of strength. With Auction the Vendor dictates the terms.
- Auction opens the door to more motivated buyers.
- 15. The Auction marketing campaign that you choose will be tailored to deliver maximum exposure within the first few weeks on the market – the time frame during which it is most likely to sell.
- Your home is only open at times that suit you with a predetermined schedule of opens.
- The level of market interest will help you gauge your reserve price.

What is an Auction?

Auction is a process which allows interested parties to make competitive bids which establishes the current market value of the property in an open, transparent and public form utilising the skills of an experienced auctioneer.

- The competitive Auction environment offers the greatest chance for a premium price.
- Auction negates the need for commissioner's approval when dealing with associates under legislation saving valuable time.
- Unlike other marketing methods where buyers generally negotiate down from the asking price, at Auction buyers increase their offers commensurate with the skills of the Auctioneer.
- On the fall of the hammer the Vendor becomes a cash buyer subject to settlement only.

If you're not auctioning your property you are missing out on the highest bid — it costs no more to have Auction as part of your marketing strategy

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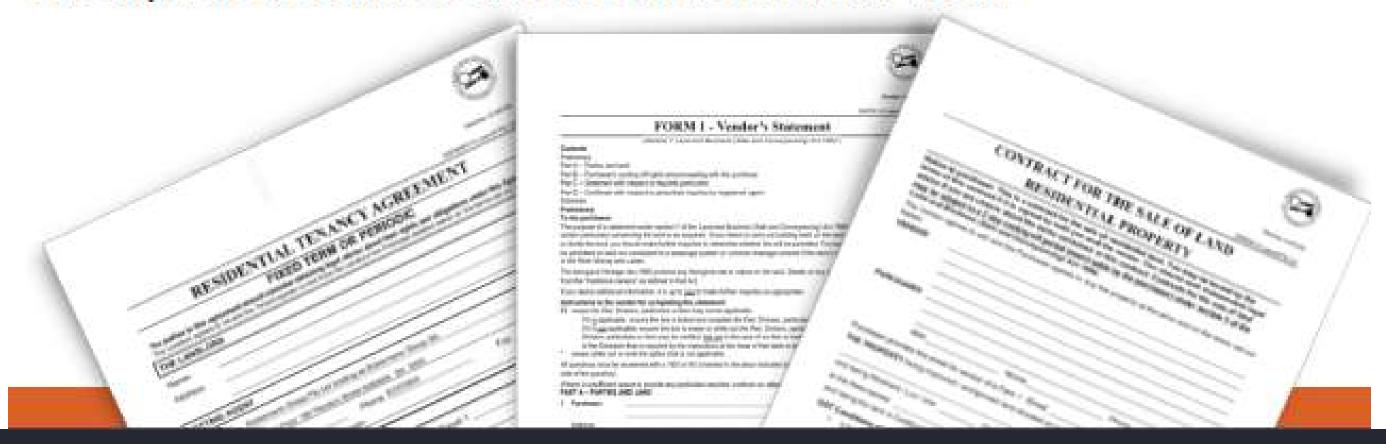
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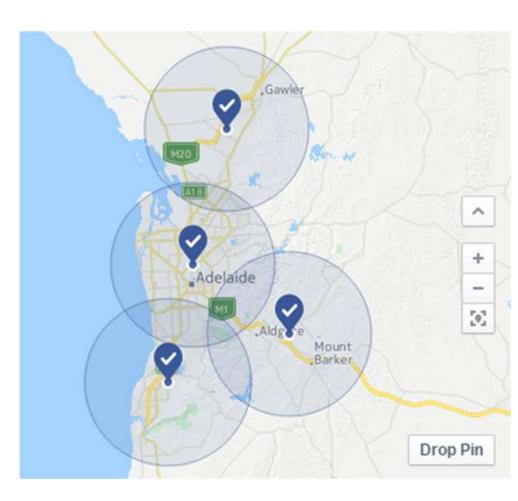
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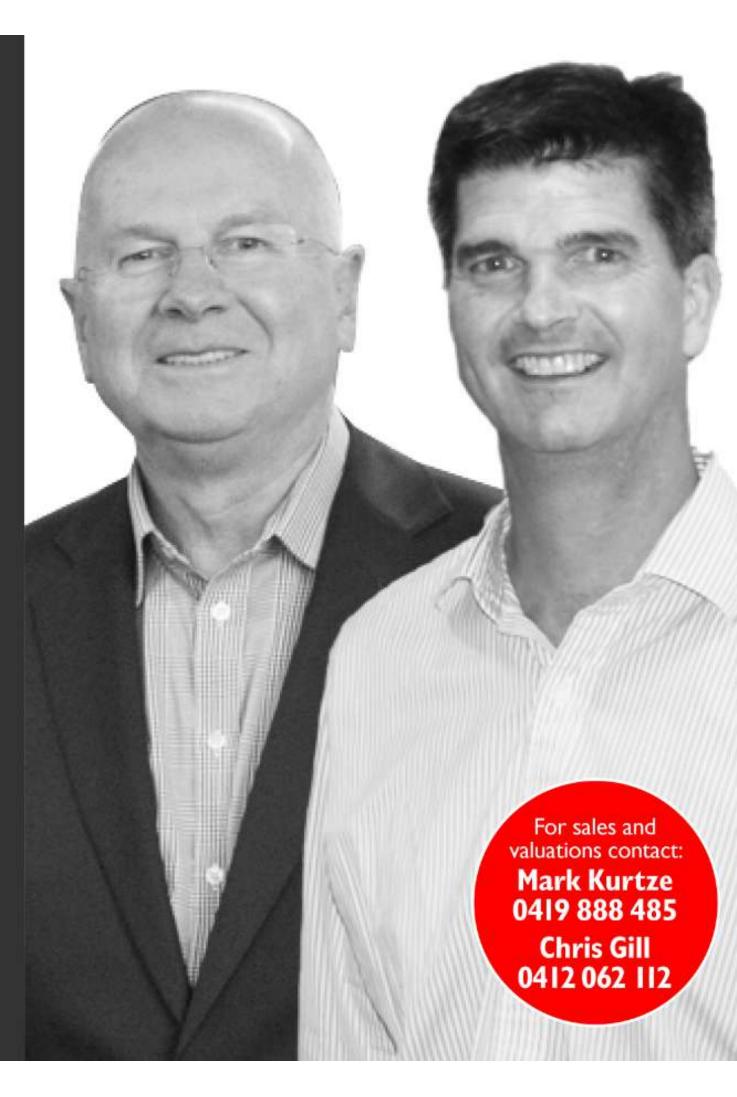
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For Form 1 preparation please contact Chris Gill on 7221 4908

Chris has been involved with the Society of Auctioneers & Appraisers as a trainer and board adviser since 1995 and has been conveyancing since 1985.

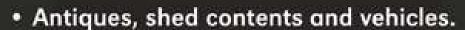
Chris runs specialist training workshops for sales agency, contracts and Form 1 and has an intricate knowledge of the legislation and agency practice.

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