GAVEL & GLASS

NOVEMBER 2021

"The Society"

Representing

Auctioneers

Appraisers

Agents

Sales Consultants

Property Managers

- Real Estate
- General
- Livestock

THE OFFICIAL
NEWSLETTER OF
SOCIETY OF AUCTIONEERS
& APPRAISERS (SA) INC





CONTENIS

The Society of **Auctioneers** and Appraisers (SA) Inc.

THE **INDUSTRY** CHOICE OF **PROFESSIONALS**



Look for the logo - its your guarantee

auctioneers.com.au

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President

Andrew Monks



Vice **President**



John Morris





Sarah Bower



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Anthony DeMarco



Vincent Doran



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PRESIDENT'S REPORT



Thank you to Chris Gill for the wonderful training tuition in Clare on Friday 15th October and all members who attended to the training session and also the networking lunch at Seed Restaurant in the main street of Clare. It was an amazing afternoon with some networking and excellent discussion around price and compliance legislation and Form 1.

It's exciting as we are moving to the festive season, we have some excellent exciting and landmark calendar events with the Society coming up including the Society Golf Classic on 19th November at the Mount Osmond Golf Club and the Society 40th birthday on 3rd December at the RedLegs Club Norwood.

Thank you to all who booked for each event and I encourage members to contact the office and book their table or enter their team as the spots are filling quickly, they are both excellent events and we would love to see you there.

Auctions results continue to prove that the way to sell in this market is by auction, with records continually being set across the State.

A reminder to all currently entering 'The Society' Golden Gavel to ensure that in this great auction market and wonderful time of the year to submit your auctions to the 2022 'The Society' Golden Gavel Live. We are very pleased to announce that this year we have all new Judges in the Senior Real Estate category.

As always myself, John Morris or Garry Topp are available to assist any members with enquiring, concerns or ideas that they may have to Auctioneers and Appraisers please contact us anytime.

Thank you, Kind Regards,

Andrew Monks M.S.A.A andrewm@jcwilkinson.com.au | 0414 340 399

GOLF CLASSIC HOLE-IN-ONE PRIZE







WIN \$50,000 CASH!

ONE ON THE 4TH

to Friday 5th November.

Brokers & Read Brothers Signs

closest to pin on 4th

UPCOMING EVENTS

2021 GOLF CLASSIC



FRIDAY 19th NOVEMBER @ MOUNT OSMOND GOLF CLUB

Sponsored by Chris Gill
†The Form 1 Company



11.30AM - LUNCH 12.30PM TEA OFF 5.00PM PRIZES AND AWARDS

PRICING

\$99.00 FOR GOLF, ON-COURSE DRINKS AND SNACKS, BARBECUE LUNCH AND SNACKS AFTER THE GAME AND PRIZES SPONSORED BY †The Form 1 Company



ONLY \$99.00 PER PERSON (*Mount Osmond Members please deduct \$10)

SPONSORED BY CHRIS GILL - THE FORM 1 COMPANY

PLEASE BOOK ALL TEAMS BEFORE FRIDAY THE 5TH NOVEMBER

TEAMS OF 4 PLAYERS - AMBROSE WITH SHOTGUN STARTD BY THE FORM 1 COMPANY



Only 15 minutes from the centre of CBD, Mount Osmond Golf Club is blessed with glorious views of the city of Adelaide, Mount Loft Rangers and coastline. The wide undulating fairways, challenging greens and stimulating course layout will always make for a memorable round. Our beautiful heritage clubhouse and welcoming membership will give you a golfing experience thats been delighting our members since 1927.

Our Golf Professional Ian Pritchard was awarded the joint winner of the 2015 National Club Professional of the year. This follows his recognition as 2014 and 2015 PGA Professional of the Year at the SA Golf Industry Awards.

Golf Carts: Please book direct Pro Shop - Tel.: 8379 1673

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†The Form 1 Company
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Player 1:	Handicap:	_ Player 2:	Handicap:
Player 3:	Handicap:	_ Player 4:	Handicap:
Amount \$	Expiry/_	CVV/CVC	

NON-MEMBERS Please advise: Names Attending

THE SOCIETY

OLDEN GAVEL LEGEN

NOMINATIONS OPEN NOW



Senior

Rising Star

General

Nominations close on 28th February

All new judges for Livestock Senior Real Estate including National and International

> 'The Society' Golden Gavel Live launches in early spring which gives both City and Country plenty of time to put in Real Estate, General and Livestock auctions, you can put in as many entries as you like we will judge the last entry uploaded unless you advise us which Auction you would like judged.





For further details visit our website

www.auctioneers.com.au

UPCOMING EVENTS

AGENTS AND AUCTIONEERS UNDER THE PUMP

DO YOU KNOW THE ANSWER TO, THE FOLLOWING:

Challenges Agents and Auctioneers are facing

Arkaba Hotel - 150 Glen
Osmond Rd, Fullarton
Thursday 4th November
3:30 FOR 4:00 PM
Book by





Q+A session addressing issues that can arise during an Auction and how to handle situations and questions in difficult situations.

+ Drinks Afterwards

- Wednesday 27th October
- One of your vendors informs you on the morning of the Auction that they intended to register and bid on the own property, what do you do?
- Does it alter your response if the vendor that is bidding is privy to the reserve price or any amended reserve price?
- As Auctioneer, you became aware 30 minutes before the auction of a possible encroachment of the subject property over the neighbours land, or an existing structure encroachment over an easement and this is not disclosed in Form 1 or contract, what do you do?
- There has been a violent death at the property, do you have a duty to disclose?
- A person calls the Sales Agent 20 minutes before the Auction and wants to register over the phone, can they do it? And what protocols need to be in place?
- A person wants to register with no identification 5mins before the Auction, what can you do?
- After the property is sold, at the point of signing the contract what happens if the purchaser wants to alter either the deposit or settlement and the vendor agrees, can you do it? And if so, how this can be done without putting the contract at risk?
- You are over the reserve and the buyer bids \$1, do you take it? What if you do, what if you don't?
- You are under the reserve and the buyer bids \$1, do you take it? If so what strategy do you use?

- You are aware that one of the buyers does not have
 F.I.R.B. approval, but wants to bid and will pay
 \$50.000,00 deposit, what is your best course of action?
- Online Auctions what are the potential problems?
- What if the platform that you are using crashes what do you do?
- If you are under reserve and the vendors are not there, how can they communicate acceptance of a figure below your reserve?
- If a purchaser bids by telephone with a person in the employee of the agent handling the sale, is there a conflict of interest? And what are the ramifications?
- If an underage person wants to bid without a parent or guardian with them, what are your options?
- Announcing on the market, what are the ramifications?
- Auctioneer is aware forms have only been on display for 20 minutes, not the required 30 minutes, what should you do?
- A buyer has been to the open inspection and rings in the morning of the auction saying they can't make it the auction, and they want to bid, what can you do?
- After the Auction the buyer asks for an extra name to put on the contract as a purchaser, can you do it and what are the ramifications?

What is the best way to answer the following questions:

COST: \$33 EACH

- Are there any white ant or pest problem with this property?
- If I buy today I want to put the contract in joint names with my wife, but she is not here what can I do?
- Have all the building and improvements located on the property been approved by council?
- A person assumed to be in a state of intoxication asks, I have had a few drinks will you accept my bid?
- Can I pay the deposit by deposit bond?
- I'm a beneficiary or executor, can I bid as a purchaser?
- An agent stands next to the registered bidder and bids for the registered bidder using that persons biding number, is it ok?
- A rambling 20 room home that is currently empty but has previously used as a nursing home, a buyer asks, is GST applicable to today's auction? What is your answer?

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†The Form 1 Company COWDEN (SA) PTY LTD ACADEMIC PAVILION	Card No.
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Estate & Downsizing du Plessis Services	Name on Card
ECKERMANNS CONVENANCES LAWYERS PROPERTY FORMS AND SERVICES	Names Attending
PARTNERS	NON-MEMBERS Please advise Address
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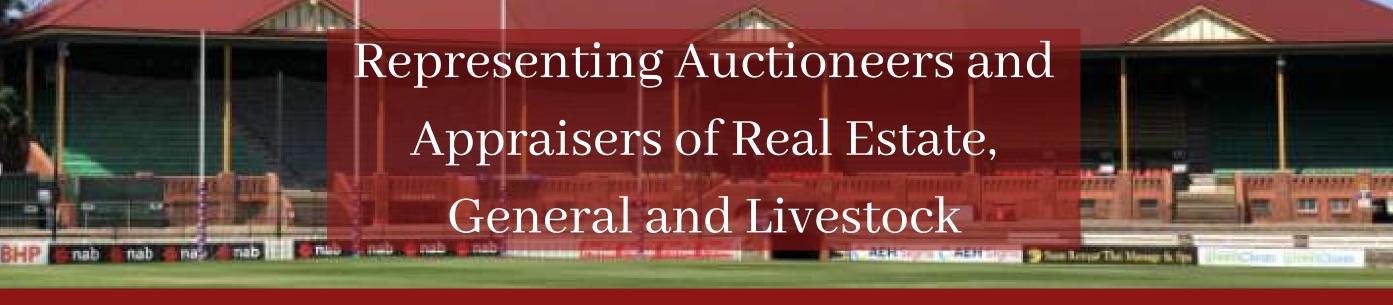
UPCOMING EVENTS

SOCIETY'S 40th ANNIVERSARY

1981-2021









Friday 3rd December 2021



Lunch at Norwood Football Club

12.30 pm for 1.00 pm start



\$66 each - for welcome drink and 2 course lunch



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*	Name on Card
	Names Attending
	NON-MEMBERS Please advise Address

Gavel & Glass

Email

Calling All Country Auctioneers

Real Estate General Livestock

Be part of the action, enhance your profile and be in the running for cash prizes.

Enter the Golden Gavel Live.

All you have to do is upload an auction performance onto 'The Society' Golden Gavel 2022 Facebook event:

https://www.facebook.com/events/156132023240996

Nomination Form: https://form.jotform.co/92240906648865

Conditions of Entry: https://auctioneers.com.au/includes/viewimage.php?

FileID=d236d7ec-1aa2-11ec-9c5a-42010a8e0002

Enquires: Garry Topp 8372 7530

(Submit auctions between 1st September 2021 and 30th April 2022, nominate before your auction or 28th February 2022 at the latest)



CLARE VALLEY WORKSHOP

Chris Gill and Garry Topp travelled to Clare to conduct a Sales Agency and Pricing Compliance and Form 1 Q+A workshop, which we held at the Clare Country Club on Friday 15th October. The purpose of this workshop is to ensure that each office fully complies with the legislation in all aspects of Agency and Pricing.

We have recently upgraded to a casual question and answer session with full involvement of the audience which is proving to be very popular as it is the questions and subsequent answers the allude others to the current pitfalls of agency practices.

There was a lot of discussion about terms of Rural Agency Agreements and people signing contracts as a vendor when the title was still in their maiden name. Vendor descriptions were discussed with the correct wording for administrations, executors, family trusts or super funds. When dealing with a company always conduct an ASIC search to ensure the currency of the company and make sure that it is not in liquidation or receivership or has been deregistered.



CLARE VALLEY WORKSHOP

That was much discussion about pool compliance, deposits and authority to release pursuant to a terminated contract; if in doubt pay the deposit to the Court.

We discussed commercial properties and asbestos registers and how the vendor must sign part C in the Form 1 and how it is necessary to include planning approvals with ongoing conditions into the Form 1. 24 G was also discussed including waving of cooling off and waving of the Form 1.

When asked, did you gain anything from this presentation, answer:

Very informative, the session brought up details we weren't aware of, clarification on best practices regarding legislation, and examples and scenarios were very helpful.

What did you like the most:

The fact that was Q+A, a lot of the questions asked by others was relevant to us as well.

What else would you like covered?

Nothing, the presentation was very comprehensive, I was happy with everything covered, the right topics discussed was excellent.

What would you tell others as the main benefits of the workshop?

Keeping up to date with current legislation and requirements is mandatory, a small group enabled conversation and more direct question/answers, open discussion, very refreshing.

The new Q+A format is proving to be extremely popular, we run several of these workshops each year in the city however if you are in a country area and would like to us come visiting please let us know and we will be on your doorstep.



Garry Topp F.S.A.A (Life)
CEO - society@auctioneers.com.au

SOCIETY'S AUCTIONS SOLD!



63 Cheadle St, HENLEY BEACH SOLD for \$1,203,000

Agent: Peter Kiritsis

Auctioneer: Jonathon Moore



4 Moasca Avenue, PANORAMA SOLD for \$1,325,000 Bidders: 19

Active bidders: 7

Agent: Simon Tanner
Auctioneer: Simon Tanner



27 Murdoch Avenue, NORTH
PLYMPTON
SOLD for \$1,085,000

Agent: John Laycock Auctioneer: AJ Colman



Lot 2 Tothill Belt Road, MARRABEL SOLD for \$1,950,000

Agent: Geoff & Daniel Schell
Auctioneer: Geoff Schell

SOCIETY'S AUCTIONS SOLD!



6 Sunningdale Avenue, NOVAR
GARDENS
SOLD for \$1,102,500

Bidders: 24

Active bidders: 2

Agent: Rod Smitheram

Auctioneer: Rod Smitheram



40 Thomas Street, CROYDON SOLD for \$1,101,000

Agent: Thomas Crawford Auctioneer: Vincent Doran



25 Church Road, PARADISE SOLD for \$1,425,000

Agent: George DeVizio
Auctioneer: Troy Tyndall



24A William Street, HAWTHORN SOLD for \$1,407,000

Agent: Peter McMillan
Auctioneer: Tim Thredgold

SOCIETY'S AUCTIONS SOLD!



4/6 Urban Avenue, PARADISE SOLD for \$1,799,000

Agent: Deborah May
Auctioneer: Brett Roenfeldt



12 Lansdowne Terrace,
WALKERVILLE
SOLD for \$2,850,000
Bidders: 3

Active bidders: 2 **Agent: Hamish Mill**

Auctioneer: Hamish Mill



8A Britton Ave, TRANMERE SOLD for \$1,280,000 Bidders: 7

Active bidders: 3

Agent: Gary Musolino
Auctioneer: Tony Tagni



14 Coach House Drive, TERINGIE SOLD for \$2,267,000

Agent: Alex Parzis
Auctioneer: Bronte Manuel

SOCIETY'S AUCTIONS SOLD!



49a Breaker Street, ST MORRIS SOLD for \$1,330,500

Agent: Brandon Pilgrim
Auctioneer: George Kargiotis



31 Asquith Street, NAILSWORTH SOLD for \$1,275,000

Bidders: 17
Active bidders: 5

Agent: Heather Dunn
Auctioneer: Jarrod Tagni



1/106 Devereux Rd, BEAUMONT SOLD for \$1,051,000 Bidders: 7

Active bidders: 5

Agent: Ryan Stapleton Auctioneer: John Morris



66 Denman Terrace, LOWER
MITCHAM
SOLD for \$1,567,500

Agent: Janet Hansen-Smith
Auctioneer: David Smallacombe

SOCIETY AUCTIONEERS REPORTING THEIR AUCTIONS ON THE SOCIETYS **UPCOMING AUCTIONS APP**



















Simon Lambert

Rod Smitheram



Geoff Schell



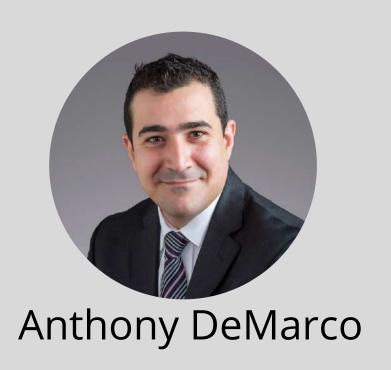
Jonathon Moore



Michael Cavuoto







SOCIETY AUCTIONEERS REPORTING THEIR AUCTIONS ON THE SOCIETYS UPCOMING AUCTIONS APP







Nathan Casserly



Brett Roenfeldt



Nick Ploubidis



Matt Smith



Paul Arnold



Hamish Mill



David Smallacombe



George Kargiotis



Sarah Bower



Vincent Doran



Sharon Gray



Marc duPlessis



Richard Ward

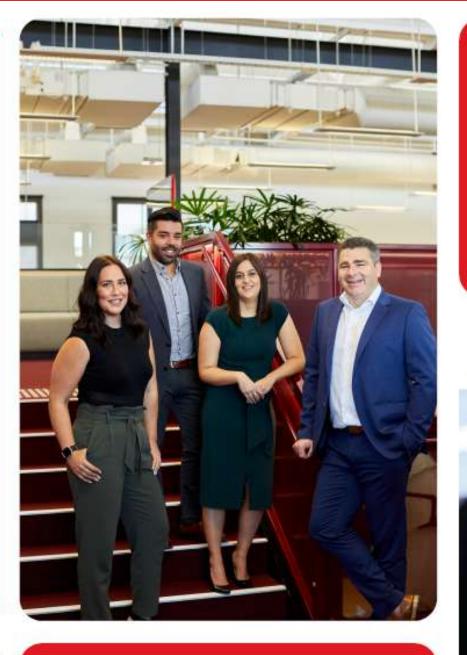


Mark Griffin

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Our telecommunication experts can advise you on a great range of phone, broadband and mobile solutions, tailored to suit your needs.



Plus, ask our expert team about other services we can help with such as truck hire, removalists and cleaning.







At Direct Connect we understand the stress involved with purchasing a new property and can guide you through the process from purchase to settlement, and beyond.





moving day, Direct Connect will call you and arrange for all of your other



Eight at the Gate Wines





Two sisters from a farming family of five children, spent their weekends and school holidays rolling out dripper lines with Dad over the flats of Coonawarra before it was the rows and rows of vineyard we see today.

Claire, a Roseworthy graduate, is Lanacoona's vigneron. After graduating from Roseworthy, Claire worked as a viticultural consultant with some of the best vineyard consultants in Australia.

Claire honed her knowledge through this experience to now producing some of the best fruit Australia has to offer.

Jane travelled a very different path, successfully weaving her way up through the corporate world on a journey that took her to New York and later San Francisco.

Their common love of family and wine brought them to purchase Lanacoona Estate in 2002, an established vineyard in Wrattonbully, a stone's throw away from the Coonawarra flats they walked as kids. Claire had originally been involved in planning the vineyard during her days as a consultant and together they expanded it to the 60Ha vineyard it is today.

Lanacoona was purchased with the dream of providing their own 8 children with a piece of the country life they grew up with, whilst growing the finest grapes the awesome soils of Wrattonbully could provide. With ready access to water and soils similar to Coonawarra (but a climate slightly less frosty) the vineyard was ripe for success.



Lanacoona provides grapes for many iconic wine labels within Australia as well as producing its own wine from fruit hand chosen by us, from the best parts of the vineyard.

Welcome
Eight at the gate!

Jane and Claire

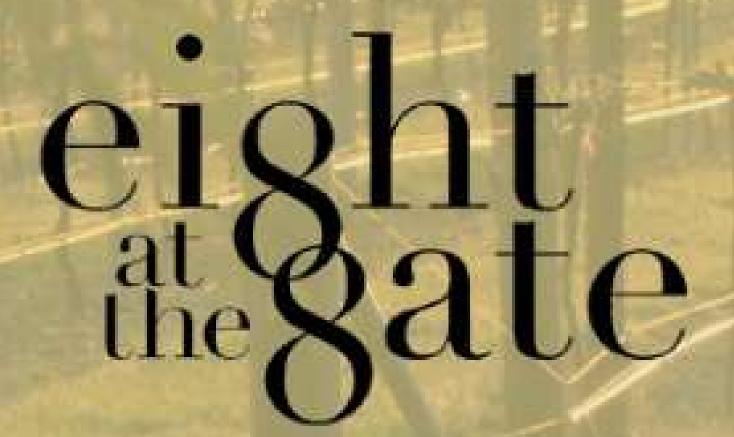


Eight at the Gate Wines





30% discount
use the code
SOLD
at checkout



SINGLE VINEYARD PREMIUM WINES

WRATTONBULLY SOUTH AUSTRALIA

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Video is the most powerful marketing tool a business can have. Perspective Media specialize in corporate, promotion and real estate video.

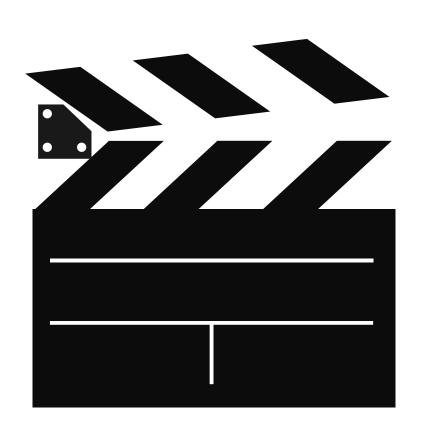
Everything is here, from our unparalleled ability to obtain imaginative footage from any angle (including the air) through to our SFX (special effects) department, where with the latest software we can make the surreal become real.

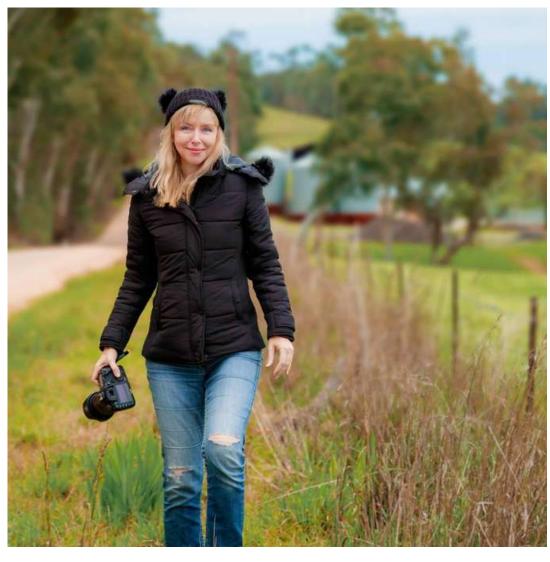
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Property Management

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21 ADVANTAGES OF AUCTION

SOCIETY OF AUCTIONEERS & APPRAISERS S.A. INC.

The 21 Advantages of using Auction as Your Preferred Marketing Process





POWERFUL MARKETING TOOL

Auction puts the Focus on Your Property

What are the Advantages to me as a Vendor?

- Control, as Vendor you set the terms and conditions.
- You get a cash unconditional contract.
- 10% deposit on the fall of the hammer.
- No cooling off period applies.
- Allows 3 opportunities to sell before, at Auction or immediately after – and reduces the overall selling time in the market
- 6. Creates a sense of urgency, which motivates purchasers
- Allows all potential buyers to compete amongst themselves to offer you the best price.
- Can be used as part of a total marketing package where auction is the component that gets the buyers to act.
- Price is usually not disclosed so you remove the objection factor.
- Forces buyers to make decisions to a deadline of the auction date and brings negotiations to a head.
- The Auctioneer's skills, enthusiasm and techniques can maximise the price.
- Vendors control their reserve price and settlement date and accept or reject varied terms and get cash contracts, which usually settle in 30 days.

Why Auction Real Estate?

Real Estate Auctions have become one of the most popular methods of buying and selling property in Australia with substantial benefits for both Vendors and Purchasers. Auction is used as the preferred method of sale by Beneficiaries, Governments, Banks, Administrators, Executors & Trustee Companies, Corporations and Private Vendors and has been proven to be the best method of establishing true market value.

Committed Vendors sell their property by Auction!

- 13. In every other form of marketing the buyer is in control. The buyer will dictate the offer, terms, subject to finance, subject to sale, subject to building inspection etc. and get a cooling off period. The buyer will negotiate from a position of strength. With Auction the Vendor dictates the terms.
- Auction opens the door to more motivated buyers.
- 15. The Auction marketing campaign that you choose will be tailored to deliver maximum exposure within the first few weeks on the market – the time frame during which it is most likely to sell.
- Your home is only open at times that suit you with a predetermined schedule of opens.
- The level of market interest will help you gauge your reserve price.

What is an Auction?

Auction is a process which allows interested parties to make competitive bids which establishes the current market value of the property in an open, transparent and public form utilising the skills of an experienced auctioneer.

- The competitive Auction environment offers the greatest chance for a premium price.
- Auction negates the need for commissioner's approval when dealing with associates under legislation saving valuable time.
- Unlike other marketing methods where buyers generally negotiate down from the asking price, at Auction buyers increase their offers commensurate with the skills of the Auctioneer.
- On the fall of the hammer the Vendor becomes a cash buyer subject to settlement only.

If you're not auctioning your property you are missing out on the highest bid — it costs no more to have Auction as part of your marketing strategy

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You can now search SAILIS (Land Services SA) from within reaforms and purchase Title Details, including CT reference, registered proprietors, land area, full description of land, last sales details, constraints and valuation number

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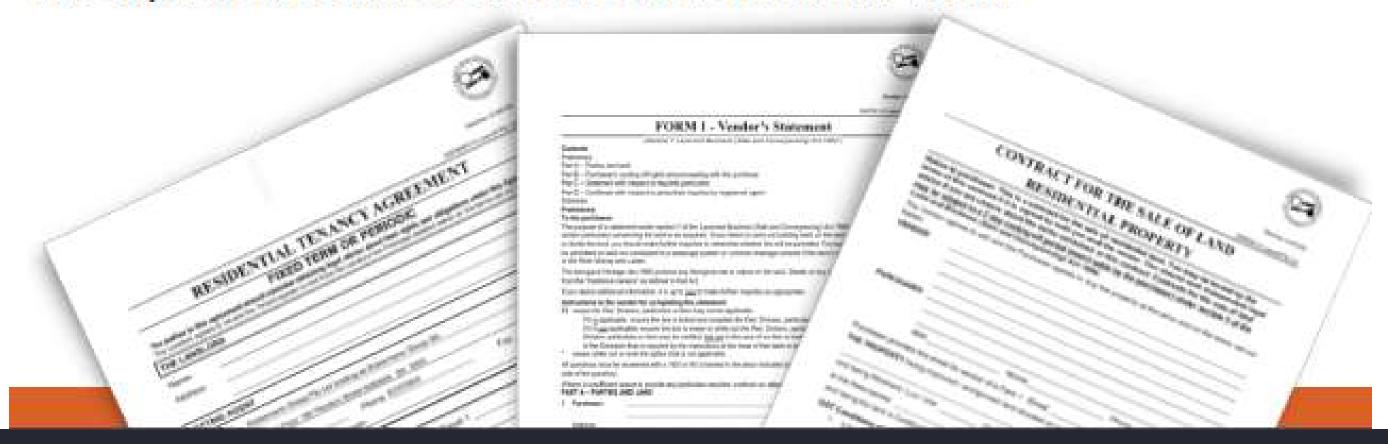
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 next connect
- Special Conditions and other professionally drafted conditions provided
- Simplified, easy to understand GST in Agency Agreement and Contract
- · Mandarin translations
- Regular training available and legislative updates provided

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Our pricing tiers are extremely competitive and in many cases much lower than the cost of comparative providers once membership fees and other incidental subscriptions are considered. Please call us for further detail.



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The Society's Upcoming Auctions App can be downloaded from your favourite App store. Just search "upcoming auctions"

SEARCH WITH EASE

Drive around, see what's happening and search by Auctioneer, Agent, Suburb, Date and Time

INSTANT UPDATE

The moment you add or update an auction to the web page, the app will adjust accordingly

LIST

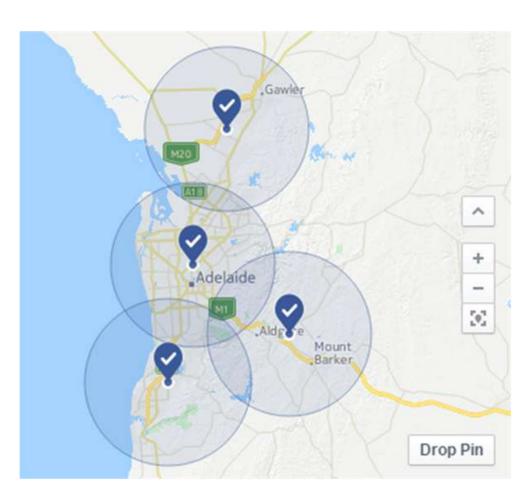
Please ensure all Upcoming Auctions are posted on our web site the minute they are listed! All auctions
submitted to the
website will
automatically be
uploaded to the
phone app,
ABSOLUTELY FREE!





We're targeting Everyone in the mapped out areas 25 years old+, using both Apple and Android phones.

What this means for our members...
MORE BUSINESS! With so much more exposure, downloads of our app, and awareness of auctions around Adelaide and maximise your benefit by submitting all your auctions to our website!



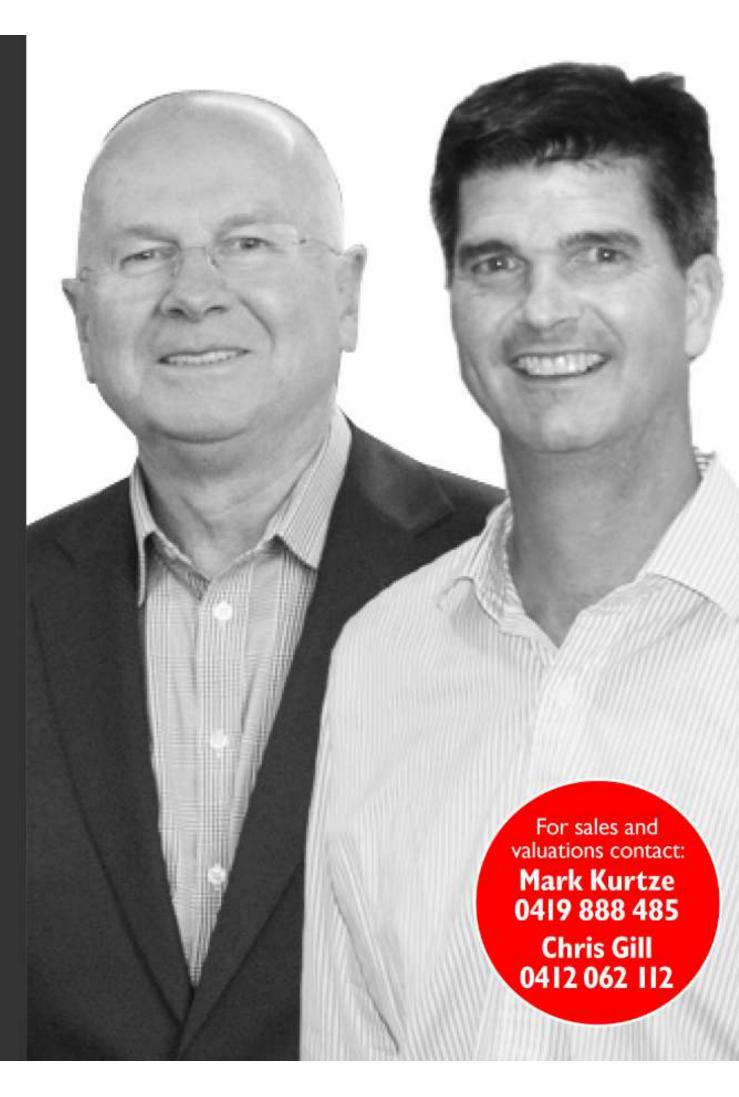
Make sure you tell your vendors that their auction will be advertised to thousands of the general public for free through this Smartphone app!



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Contact Chris Gill
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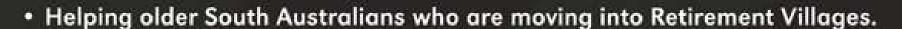
Chris has been involved with the Society of Auctioneers & Appraisers as a trainer and board adviser since 1995 and has been conveyancing for more than 30 years.

Chris runs specialist training workshops for sales agency, contracts and Form 1 and has an intricate knowledge of the legislation and agency practice.

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