



AUGUST 2017
The Official Newsletter of the Jociety of Auctioneers & Appraisers J.A.Inc.

Society of Auctioneers & Appraisers (SA) Inc.

August 2017

Click HERE to
Meet the 2017
Board!

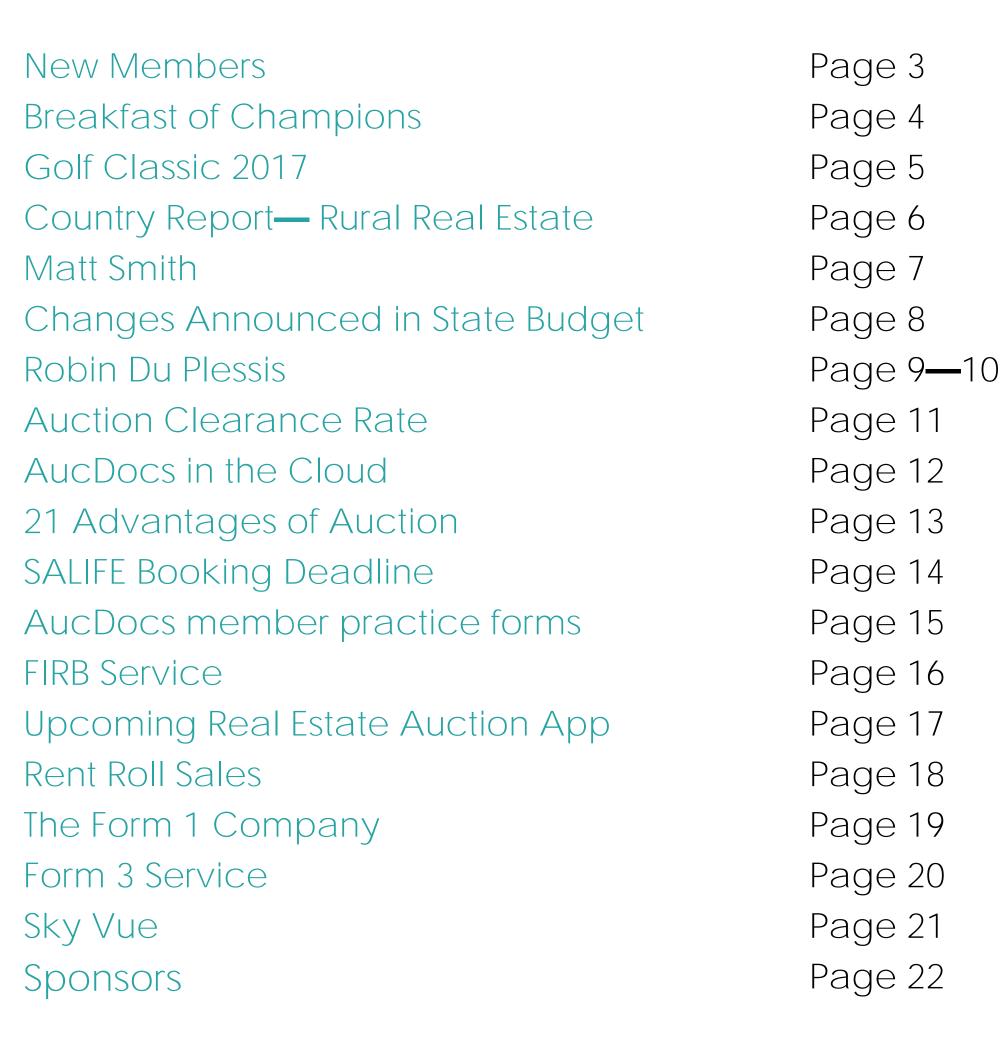
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CONTENTS



Victor Velgush

President



Attilio Cavuoto Vice President



Marc du Plessis *Board Member*



Bernie Altschwager Board Member



Jarrah Holmes *Board Member*







Society of Auctioneers & Appraisers (SA) Inc. New Members

WELCOME to our New Members since July 2017



Tim Ferrier
Tim Ferrier Real Estate



Elizabeth Kraft E.K Conveyancing



Peter Shizas Harris Real Estate Prospect



Jennifer Punke Belair & Blackwood



John Karras Chasecrown





Breakfast of Champions



Join the icons of our profession and gain an insight into their success:

- How they started
- Leverage their success and make it yours
- Looking at the road to success
- Insight to the industry for the next 5 to 10 years

Wednesday 23rd August, 2017 7:15am for 7:30am Start

Lexus of Adelaide 164 West Terrace, Adelaide

\$36.00 per member, or bring a friend! 2 or more tickets for \$30.00 each

Please Book By Friday 11 August 2017



CLICK HERE



Breakfast of Champions



PRESIDENT'S SUGGESTION

arrive by Taxi or Uber and come along to thoroughly enjoy the night without having to worry about driving! We hope to see you there! First Drink Free

Platters of Fine Italian Food

{ Open Bar at cost }

CUCINA NORTH ADELAIDE

21 O'CONNELL ST, NORTH ADELAIDE 5006

Please RSVP by Friday 8th Sep 2017 to 8372 7830 or society@auctioneers.com.au

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Golf Classic 2017



ATTENTION!!



2017 Golf Classic.

ATTENTION!!

ATTENTION!!

FRIDAY 20 OCTOBER 2017

WEST LAKES GOLF CLUB, 26 LOCHSIDE DRIVE, WEST LAKES

Situated on the sand belt at West Lakes, the West Lakes Golf Club provides a perfect and picturesque setting for avid golfers with its quality 18 hole golf course - with excellent greens and is playable in all weather conditions.

VIIV \$10,000

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\$129 per person for golf, barbecue lunch, on-course drinks and snacks, after game finger food and prizes

11.30am BBQ Lunch 12.30pm Tee Off 5.30pm Prizes & Awards

Teams of 4 players Ambrose competition

Please RSVP by returning booking form via email or fax to Garry Topp with attendee names before Friday 29th September

CASH!

in one on

16th hole



Country Report—Rural Real Estate

The Rural Real Estate scene in the The spring time is generally where South East of SA has been on fire, late we see the majority of listings come summer / early autumn saw quite a available most years, not so for few properties offered and sold and 2017 "the cupboard is very bare" several that had been available for 6 there will be a few but only a few months or more all found new own- on offer. I suggest that with the curers. Now that we are into winter there rent very strong demand and still are very few properties available out good confidence, the market will there from one end of the South East remain very solid and may even to the other.

The interest has subdued only a little You are most likely aware of the rewith the dryer start to winter, we in cent offerings of good sized SA pasthe Lovely south east were / are for- toral holdings and some in the NT tunate in that for February, March, over the past 6 months, most of April and May most centres received these have all sold quite well, peraverage to above average monthly haps above expectations and rerainfall so we have gone into winter ceived a broad range of enquiry, with a "full soil moisture profile", 99% one such holding I know of had 28 of the crop is in the ground and up inspections of which these take 8-9 and away, just this week the district hrs to do, 15 registered bidders and has received from 10 to 30mm of 80 odd people at the auction. timely welcome rain.

creep northwards some more.

Needless to say it was sold on the day.

In the event you have any city based clients looking for an update on the worth of their Rural holdings just let me know and I will sort it asap.

"It is a good time to be on the market"

Geoff Watts Landmark Harcourts







Society of Auctioneers & Appraisers (SA) Inc. Matt Smith

19 June 2017

Mr V Velgush
President
Society of Auctioneer and Appraisers
22 Greenhill Road
WAYVILLE SA 5034



Dear Victor,

I'd like to thank you for bestowing upon me the "Outstanding Service Award 2017" for training and mentoring students and rising stars at the recent Society of Auctioneers and Appraisers (SA) Inc SA Life Golden Gavel Awards Night.

It was a great honour to receive the award and indeed a career highlight to be recognised for my contribution to the real estate profession.

I'd like to take this opportunity to congratulate you, Garry Topp CEO and the entire Board for what you have achieved in recent times. Your strong leadership and collaborative approach continues to strengthen a solid membership based group of talented real estate professionals.

Once again, thank you for my award. I'm so thrilled.

Yours faithfully,

KLEMICH REAL ESTATE PTY LTD

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MATT SMITH Director



Changes announced in State Budget

Measure	Legislation	Commencemen Date
Job Accelerator Grant payments increased by up to \$5000 for businesses that hire apprentices or trainees		Scheme start date 1 July 2016
The off-the-plan stamp duty concession will be extended until 30 June 2018 but will be retargeted so that it no longer applies to foreign purchasers	Stamp Duties Act 1923	22 June 2017
A \$10 000 grant will be provided to eligible off-the-plan apartment purchasers where the contract is entered into between 22 June 2017 and 30 September 2017	First Home and Housing Construction Grants Act 2000	22 June 2017
A five year land tax exemption will apply to eligible apartments bought off-the-plan where the contract is entered into between 22 June 2017 and 30 June 2018	Land Tax Act 1936	Midnight 30 June 2017
Payroll tax rate for small businesses lowered to 2.5%	Payroll Tax Act 2009	1 July 2017
A major bank levy for major banks offering services in South Australia will be introduced		1 July 2017
A stamp duty surcharge of 4% will apply to foreign purchasers of South Australia residential property	Stamp Duties Act 1923	1 January 2018

The Bill also contains a number of other minor amendments to the Payroll Tax Act 2009, First Home and Housing Construction Grants Act 2000, Taxation Administration Act 1996 and Stamp Duties Act 1923.

For further information on these measures, please visit the State Budget Update page.



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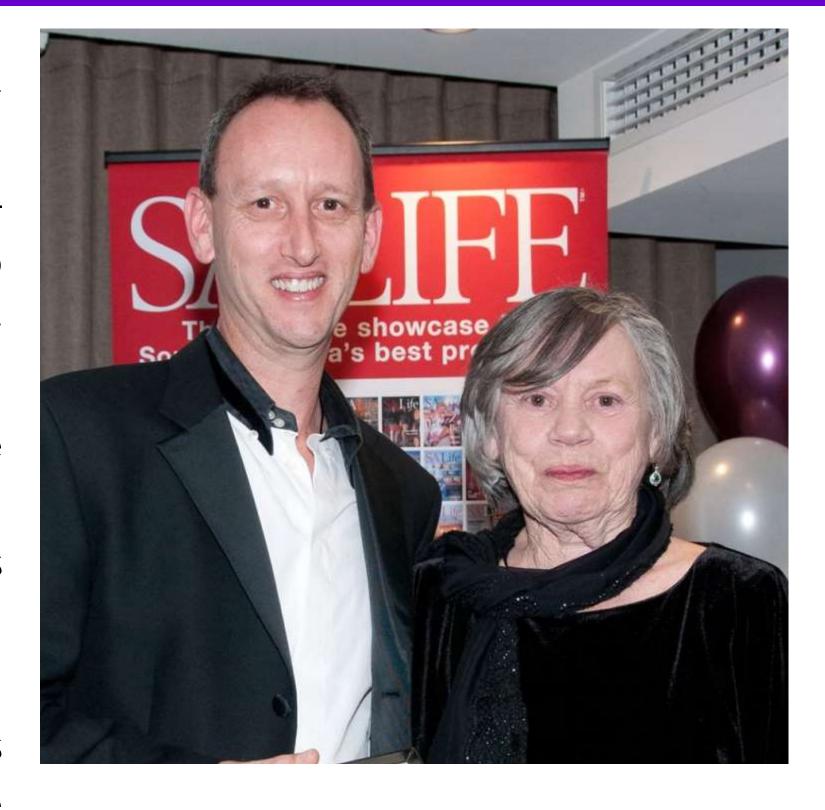


Robin du Plessis

Robin du Plessis was a Founding Member of the Society which was incorporated in 1981, Robin obtained her South Australia's Auctioneers Licence in 1976 as the first woman to be licensed in Metropolitan Adelaide.

Robin served on the committee of the Society for most of the 1980s, including editor of The Newsletter, and was instrumental in the design of the Society's first logo.

Robin, a Fellow of the Society, was awarded Life Membership at the AGM 2014 in recognition of her pargory of the SALIFE Golden Gavel Awards.



Robin is the proprietor and Director of ticipation in all aspects of the Socie- the du Plessis Auction Gallery at ty's business for in excess of 30 years London Road, Mile End, South Australand of late, providing \$2500 prize ia where she presides over her Internamoney to the General Auction cate- tionally known Auction House specializing in Antiques, Fine Arts and Collectibles, including classic Motor Vehicles. Such in their reputation, that the con-

tents of a French Chateau was sent to Adelaide, South Australia to be sold back to an International market.

The du Plessis Auction Gallery recently went through a major refurbishment of their Auction Rooms with a totally new concept of individual room settings with a controlled environment and lighting where the antiques and fine art could be displayed and viewed in settings depicting the various rooms of a house culminating in the most modern and innovative Auction Rooms display in Australia.

Robin with her late husband, Peter, founded the du Plessis Auction Gallery in Sydney in the late 1960s and then moved the young family to Adelaide. Their business expanded into all States of Australia - while also being instrumental in producing Legislative changes to most of the Auctioneers Legislation across Australia.



Robin du Plessis

the bids

Auctioneer Robin du Plessis "gets the horrors" every time she has to open a fine, antique cupboard or desktop in front of an auction crowd.

"Sometimes they just won't open," she said.

"Unfortunately, things can happen at the worst times.

"It's very embarrassing when you are up there telling people how fantastic something is and it won't operate.

Youngsters present another problem.

"Naturally, with a large crowd you can't pick out everyone," she said.

Female

"Every now and again a child may wave its hands around. You have to be careful not to mistake it for a buyer."

Mrs du Plessis is Adelaide's only female auctioneer of antiques and fine arts.

Based in Marleston, the company she operates with husband Peter, auctions a wide variety of goods including, rugs, furniture and paintings.

Robin and Peter decided to go into auctioning when they arrived in Sydney 20 years ago. They had met and married overseas. "Bidders are often full of surprises.

By Hamish Barrett

"For instance, this man decided he wanted two beautifully ornate chamber pots.

"They were very good quality, but the price he paid was incredibly high, much more than we expected.

"We asked him why he had bought them. He told us the lady he was with was interested in reading tea leaves.

"He intended using them for that."

Mrs du Plessis says people often are surprised when they see a woman with a gavel (auctioneer's hammer) in hand.

"It is quite acceptable overseas," she says.

"I remember my first auction was awful. I was so nervous I could hardly ay anything."

Society

"But I haven't found being a woman has stopped me from doing anything I wanted to do."

Mrs du Plessis is a member of the Society of Auctioneers and Appraisers which conducts schools for those already established in the business and those wishing to enter,

"Auctioneers have become increasingly aware the profession has be"Naturally, with a large crowd you can't pick out everyone," she said.

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The couple moved to Adelaide 13 years ago because of the better lifestyle for themselvs and their five children.

There are only a handful of fine art auctioneers in Adelaide and Robin says the qualities needed are a sense of humor and an ability to adapt.

"You meet all types," she said. "You have to enjoy people.

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"Auctioneers have become increasingly aware the profession has become highly specialised,' she said.

"Today's successful auctioneer has to know the merchandise he is selling.

"The public is advised who specialises in a particular field. Previously it was expected a highly successful real estate firm also could be the best to sell grandma's diamond jewellery."

52—SUNDAY MAIL. March 24, 1985



Going, going gone . . . Mrs du Plessis makes

'Horror' as Robin takes the bids

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Real Estate

AUCTION

Clearance Rate

63%

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<u>sign.</u> The Contract has not been enabled (E-signing) as we believe contracts should be printed, read and signed, the good old fashioned way with a pen. Of course, Contracts once signed can be scanned and e-mailed or sent from the facsimile machine. Lawsoft and the Society are conservative and do not believe Contracts should be signed online.





21 Advantages of Auction



What are the Advantages to me as a Vendor?

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Dear Members,

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Contact Karley Thomas(<u>karley.thomas@corsers.net.au</u>) in the first instance at our office using the Forms attached for any referral.

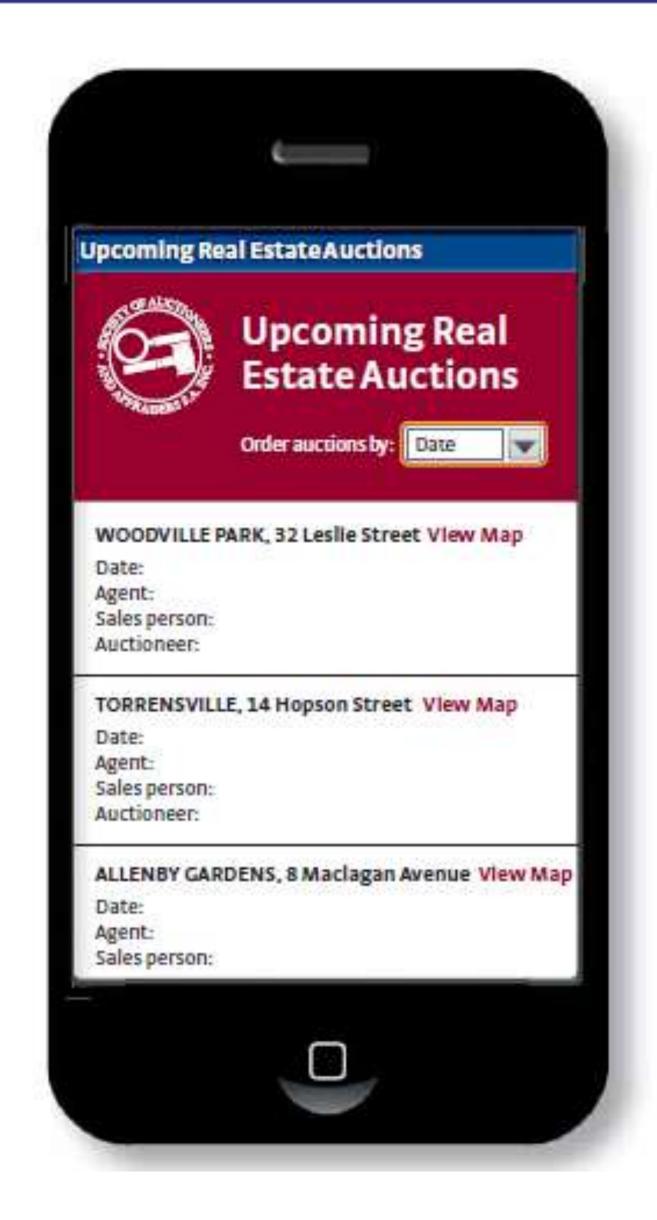
Corsers provide a full FIRB Service For Foreign Buyers which includes:

FIRB applications to complete Contract purchases full advice to Purchaser on FIRB; Contract review; we can remotely advise foreign buyers; Corsers has a Chinese lawyer in house who speaks Chinese

Call first and send all materials by email to Christine Ward or Karley Thomas at corsers@corsers.net.au:

. The Form 1 with all searches; The Contract; Signed Authority for FIRB approval applications to be applied for in the form attached below - for Corsers to Act for Purchaser FIRB Applications

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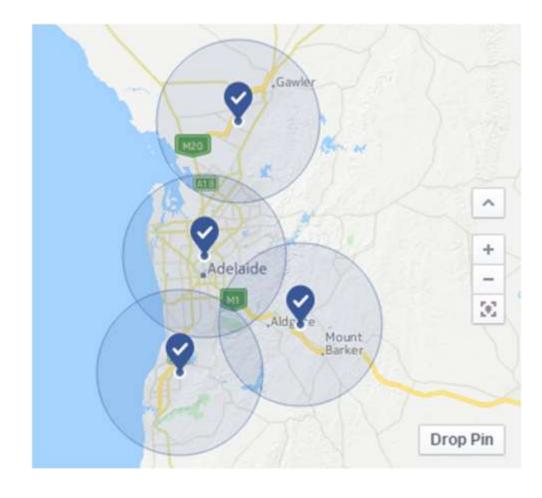


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Garry Topp

Chief Executive Officer

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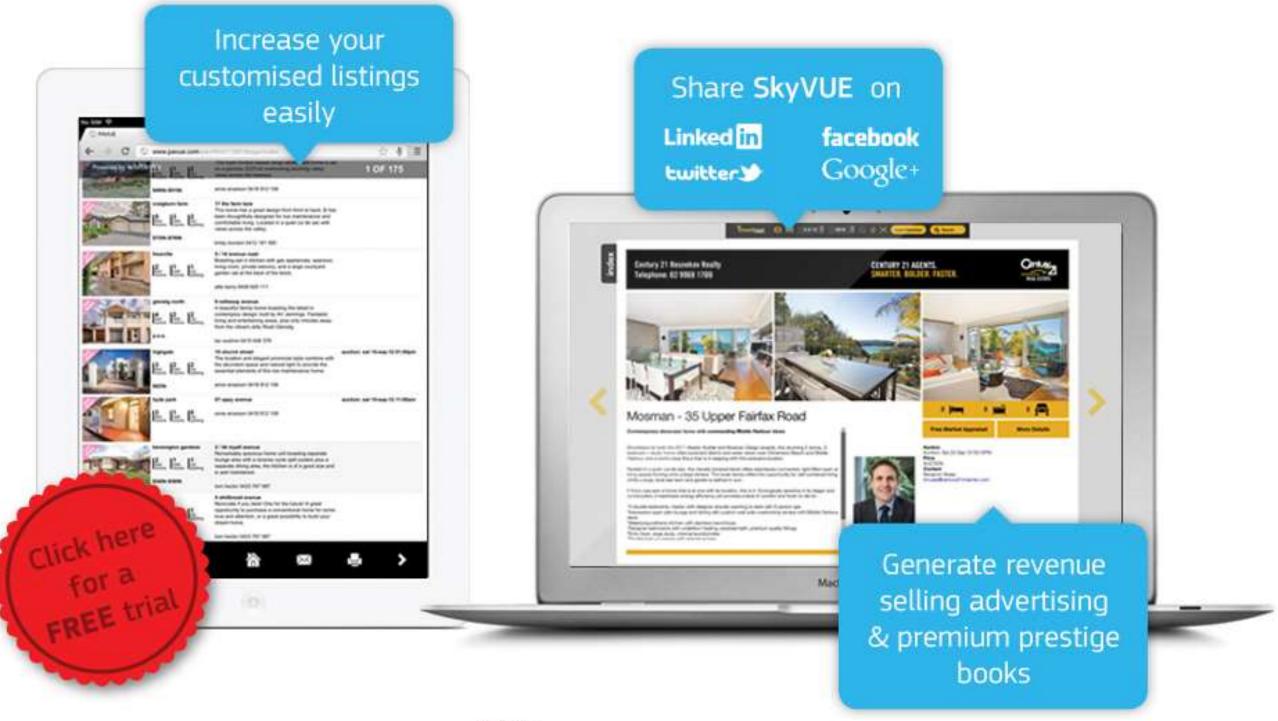
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