GAVEL & GLASS

NOVEMBER 2019



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The Society of Auctioneers and Appraisers (SA) Inc.

THE
INDUSTRY
CHOICE OF
PROFESSIONALS



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auctioneers.com.au

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THE BOARD

President



Matt Smith



Andrew Monks



Amelia Langhans



Richard Ward



Sarah Bower



John Morris

Board Members



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Visit our Website auctioneers.com.au

PRESIDENT'S REPORT

SIAITH SIAITH M.S.A.A. President



I would like to thank Chris Gill from the Form 1 Company for the generous support for Society Golf Classic that was held on Friday October 11th, the day was a huge success with many Members enjoying the golf and the spectacular weather & golf course!

Congratulations to David Philpott and his team winning the competition and we acknowledge our major Sponsor Domain for fielding two teams and to Simone Ellis for winning Best Dressed Female. Thanks to for Darren Read for setting up on hole 5 and Gordon Tonkin for sponsoring the hole in one on the 4th, plus all the other sponsors, Lexus, Bowden Printing, Read Brother Signs, Wavemaker, Cowden Insurance, Du Plessis, Lawsoft, Wallmans Lawyers and Gavl that contributed on the day.

We are pleased to advise Chris Gill (The Form 1 Company) and Gordon Tonkin (Cowden Insurance) will be sponsoring the event again next year.

We are pleased to announce we are recommencing our Real Estate Auction Training with our Two Day Auction Academy to be held November 27th and December 5th.

Board Members have been asked to personally contact our database to encourage participation in the Domain Golden Gavel Live 2020 Rising Star, Real Estate, Livestock & General Categories. The President will write to the CEO's representing all franchise groups in South Australia also asking them to identify upcoming Auctioneers to participate. If you know of any suitable entrants please let us know.

Our next events coming up this November is the Property Management Workshop on November 14th plus our Society Christmas Drinks on Thursday November 28th at Stone's Throw, The Parade, Norwood. Come and join us to celebrate the year that was with Members, Colleagues, Friends & Family. We look forward to seeing you there!

Matt Smith M.S.A.A. President | matt@klemich.com.au | 0407 770 725

2020 Domain GOLDEN GAVEL AUCTIONEERS

UPLOAD YOUR AUCTIONS FROM THE 1ST
OF SEPTEMBER 2019
FOR THE 2020 DOMAIN GOLDEN GAVEL LIVE

Nomination Form: https://bit.ly/2NQIoHD

Conditions of Entry: https://bit.ly/2kHxk3d



UPCOMING EVENTS

FORM 1 SEMINAR

Presented by Society Trainer & Form 1 Specialist Chris Gill



ALL EXPLAINED!

This Seminar will show you how to accurately complete and understand a Form 1 and outline areas where common and reoccurring mistakes & omissions are made

FORM 1 ISSUES & PITFALLS

HOW TO UNDERSTAND THE FORM 1

- How to complete a Form 1
- Easements
- Tenancies
- . Form 1 to re-serve or not
- Asbestos
- · Building indemnity insurance
- Pitfalls & common mistakes
- EPA
- Planning Approvals
- Learn where everyone gets it wrong!

Even if you don't prepare Form 1's, you still need to understand them

THURSDAY 7th November 2019

8:45am for 9.00am start to 12.00noon

Arkaba Hotel 150 Glen Osmond Road, FULLARTON

Members and employees \$66 (groups of 3 or more from the same office \$55)

YOUR CONTRACT STANDS OR FALLS ON THE ACCURACY OF YOUR FORM 1

MAJOR SPONSOR
Domain
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ALSO SUPPORTED BY
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UPCOMING EVENTS

PROPERTY MANAGEMENT WORKSHOP

LISTING SUCCESS AND GROWING THE RENT ROLL

- CONVERT THAT FEE ENQUIRY INTO AN APPRAISAL
- ARMED AND DANGEROUS AGAINST COMPETITOR!
 - DON'T BUY A RENT ROLL, GROW IT!
 - IDEAL WEEK'S
 - SCRIPTS AND DIALOGUE'S
 - LANDLORD LISTING PRESENTATION WHAT YOU'VE ALWAYS KNOWN BUT NEVER DONE



Presented by Rachel Coulter

8.30am for 9.00am start until 12.00pm Thursday 14th November 2019 Arkaba Hotel | 150 Glen Osmond Road, FULLARTON

Members \$88.00 each (groups of 2 or more from the same office \$77.00 each)

Rachel has worked in the Real
Estate Industry for over 26 years
and 15 years in Business
Development within the industry
she is passionate about helping
Business Owners &
Property Managers

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UPCOMING EVENTS



SOCIETY GOLF DAY WINNERS





FIRST PLACE - 50.125

Philpott Real Estate & O'Loughlins Lawyers

David Philpott, Peter Smith, Hamish Archibald, Paul Cooper



ADELADE AREA ARE

SECOND PLACE - 51.625 Pickles Salisbury

David Howatson, Mitchell Hampton, Troy Millar, Ben O'Loughlin

THIRD PLACE - 52.125 Bowden Group

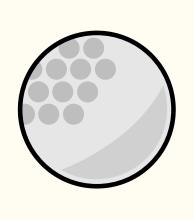
Sam Bowden, Patrick Buying, Derek Butler, Ian Bonython

SOCIETY GOLF DAY PRIZE WINNERS

Nearest to the pin 2nd hole: Maurice Dichiera
Nearest to the pin 6th hole: Peter Smith
Nearest to the pin 11th hole: Peter Smith
Longest Drive on the 14th hole: Matt Scarce
NAGA Award (Not A Golfer Award): Domain
Best Dressed Male: Barry Brooys
Best Dressed Female: Simone Ellis



Gordon Tonkin from Cowden Insurance on the 4th hole judging the hole in one prize, with Darren Read and Garry Topp











On Friday 11 October more than 60 avid golfers, future golfers and those just out for a good time graced the magnificent and testing Mt Osmond Golf Club for the annual Society Golf Classic.

The weather turned on some Spring magic, sunny, 22 degrees and not a breath of wind, unfortunately this took away one of the popular excuses heard for poor golf shots.

Once again Chris Gill of the Form 1 Company sponsored the day and his ongoing sponsorship was appreciated by all the participants. The day was enjoyed by a mixture of Society Members, Sponsors and their guests.

Mt Osmond Golf Club looked after the group superbly with a welcoming lunch, refreshments around the course courtesy of Ayesha Ridgway and Michelle Lee and post match food and drinks.

The Society's President, Matt Smith welcomed the players and welcomed the attendees and caddies, Chris Gill explained the rules for the Ambrose competition and off everyone went to the course for 4 hours of fantastic golf, some average and some just plain bad at golf.

No matter everyone's ability, golf was the winner and the beauty of an Ambrose competition is that everyone only ever remembers that great glory shot, bad ones are quickly forgotten, provided your playing partners let you forget!

There were plenty of prizes supplied by the Sponsors and Members and the winners of those prizes were:

Nearest to the pin 2nd hole: Maurice Dichiera, Nearest to the pin 6th hole: Peter Smith, Nearest to the pin 11th hole: Peter Smith, Longest Drive on the 14th hole: Matt Scarce, NAGA Award: Domain,

Best Dressed Male: Barry Brooys, Best Dressed Female: Simone Ellis

Next year's event will again be sponsored by the generosity of The Form 1 Company and we look forward to seeing as many players as possible enjoying the camaraderie and pleasure of golf.

Chris Gill - The Form 1 Company





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SOME ACTION SHOTS



PRIZE WINNERS



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LAND AGENTS THREATS WORKSHOP



Our third Land Agents Threats Workshop was held on the 17th of October 2019 at the Arkaba Hotel presented by Wayne Johnson M.S.A.A, Past President of the Society with a history of National Franchise CEO, Multiple Real Estate Office Ownership, and experience in Risk Management Consultancy. Wayne has an MBA in property and is a qualified workplace trainer.

Recently someone had remarked to me that the industry in South Australia is driving itself into the dirt, this prompted this workshop on how to run a viable business with a long term future and will equip you with skills so that you can restructure your business to remain profitable and sustainable.

Is your business profitable? Is your data sufficient to give you an accurate picture of where you are and to give you a vision into the future? All business owners should set an exit date and have a clear vision of what the business should look like at that time – develop a succession plan.

The first key report in any business is the balance sheet as it shows the true value of the business and it is imperative that you have two separate P/L for Property Management and Sales – This is vital! Wayne personalised the presentation when he gave an example when he managed three country offices, 150km apart and all the figures were collated together. One office was making money the other two were losing money. When he separated the figures it was blatantly obvious what actions he needed to take to remain viable.

It is imperative to keep reimbursable advertising separate from office promotion and advertising costs.

Wayne showed us how to track salesperson profitability and to track listing success as these figures are imperative and it can show some sales people the bulk of their time is spent wasting time on overpriced listings that they are unlikely to sell. Wayne calculated how many contacts and how many sales were needed to achieve the target set.

Every agent or salesperson running a business within an agency should attend this dynamic, eye opening workshop, getting back to the basics and dissecting the figures to give you an exact account where your business is at the moment and where it is heading into the future.

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LAND AGENTS THREATS WORKSHOP

When asked did you gain anything from this presentation, answers were; Yes I took numerous notes. Yes a good overview of how imperative the financials are. Yes I now need and want to have a better look at gross profit and KPI'S. Yes the importance of breakeven/numbers.

What did you like the most? Structuring P&L's for better information. The casual environment of the workshop. The financial set-up and formulas. Breakeven and relaxed - honest presentation style, Easy to understand charts and graphs, The style of presentation – Wayne is excellent!

What would you tell others of the main benefit of this workshop? Excellent – one of the better training sessions, with many takeaways!, A good starting point if you are unsure, opens your mind to what you should really be monitoring, This gives you a good prerequisite to owning and running any business, Absolutely sensational, every business owner should do this course!

If you are interested in attending one of these sessions please flick us an email and if there is enough demand we will put on another Workshop before Christmas.

We have the Form 1 Seminar coming up on the 7th of November presented by Chris Gill – this seminar covers everything you need to know about understanding the Form 1. See why a large percentage of Form 1's are flawed, we will show you where to look to spot common mistakes.

Please book for our **Property Management Workshop, equally dynamic with Rachel Coulter on November 14th** where you will be given tips and strategies on how to take your property management business to the next level.

After that our last official function for the year is the **Society Christmas Drinks at Stones Throw, Norwood on Thursday November 28th,** this is just a get together at the end of a busy year with your colleagues, friends and Society Sponsors to celebrate 2019 and to envisage what 2020 has to offer!

The Society has lots to offer its Members, however you need to come to our training and events to get the full value of your Membership! Please come to everything!

Best Wishes, Garry Topp F.S.S.A (Life) CEO







AUCTIONEERING CHAMPIONSHIPS

MELBOURNE 22ND-24TH OCTOBER



The Australasian Auctioneering Championships is an annual event where Australian and New Zealand compete for the ultimate accolade of Australasian Champion. This year Melbourne hosted the event (22nd – 24th October) in a stunning auditorium in Federation Square.

The competitors were:

ACT: Alec Brown & Jenna Dunley NT: Daniel Harris & Dominic Miller SA: Bronte Manuel & Michael Fenn

WA: Tom Esze & Adam Piller

TAS: Sam Woolcock

NSW: Clarence White & Leon Axford QLD: Justin Nickerson & David Holmes VIC: Luke Banitsiotis & Paul Tzamalis

NZ: Aaron Davis & Robert Tulp

Each State, Territory and New Zealand put forward a Judge with Brett Roenfeldt OAM representing South Australia.

For the heats they were given the task of auctioning a 6 bedroom home at Mount Eliza with a tricky question about the use of the tennis courts lights after 10.00pm of an evening where the Auctioneers had to be creative in their response. Bronte Manuel and Michael Fenn both represented their State with sensational performances, however both went way over time resulting in penalties that precluded them from the finals.

The finalists were:
Justin Nickerson QLD
Jenna Dunley ACT
Luke Banitsiotis VIC
Leon Axford NSW

Leon Axiola NSW

Clarence White NSW

The finals property was a high profile residence in St Kilda with a tongue in cheek question about the suitability for families in an area where it was rumoured that there were nearby workers in the night, however all Auctioneers came to the fore and put the questioner back in his box.

AUCTIONEERING CHAMPIONSHIPS

MELBOURNE 22ND-24TH OCTOBER

The bidding scenarios in both heats and the finals were complex, exhausting and relentless, however most of the Auctioneers handled the bids with confidence and professionalism and congratulations to Victoria for putting together an amazing spectacle over the two days.

CEO Garry Topp has attended every Australasian Championships, except two, since Michael Brock won the inaugural Championship in 1993 at Wrest Point Casino in Hobart Tasmania and this fact was announced to the crowd along with the fact that it was Garry's birthday with the proceedings being interrupted for a special announcement. The Society of Auctioneers and Appraisers (SA) Inc. was well represented and our involvement was formally acknowledged to the audience.

For the very first time in the entire history of the Australasian Championships Jenna Dunley became the first female Auctioneer to make the finals. Jenna has conducted only 21 auctions in her professional career and did a sensational performance for a 23 year old.

The tide may be turning as out of the last 20 Australasians, New Zealand has won 8 times! with Andrew North winning the 2018 event. This is the first time in 14 years where the Finalists were all from Australia so this could be a signal for the Bledisloe Cup that Australia is taking the lead and is a formidable opponent when up against the New Zealanders.

Congratulations to Justin Nickerson from Queensland winning his third Australasian Championship, equaling the current record held only by Mark Sumich from New Zealand, with Justin winning back to back in 2016, 2017 and now 2019.

All Auctioneers from beginners to seasoned professionals should attend and support this Competition as it is the pinnacle and most prestigious event held in the Real Estate Calendar on an annual basis for the entire Continents of Australia and New Zealand, where comradery and lifelong friendships are made.

Garry Topp F.S.A.A (Life) CEO



Real Estate Auction Clearance Rate over last 4 weeks

6/%

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CHARITY AUCTION NOW LIVE ON SOCIETY WEBSITE

You can now upload Charity Auction Results to the Society Website!

find it on the Society Website homepage!



Charity Funds Raised by Members

The total amount raised by members is \$49,200

01 August 2019 Garry Topp raised a total of \$49,200 for Cody Gray Foundation

STEP ONE:

Log into the Society Website www.auctioneers.com.au

STEP TWO:

Seelct Charity Auction (like you would uploading any other auction to the website)

auction type to add	
Livestock Auction	Charity Auction
	8531

DESCRIPTION OF AUCTION	
AUCTION DATE	
AMOUNT RAISED (NUMBERS ONLY)	

STEP THREE:

Fill in the details:

- Description of Auction
- Auction Date
- Amount Raised

STEP FOUR



Don't forget you can upload past Charity Auction Results!

SUBSEQUENT AGENCY IN CHINESE

REA Forms (AucDocs) subsequent Agency is not available in Mandarin for the **Chinese Buyers**

业主后续广告费用

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放内的条款修正及变更。	明确纳入本后续代理协议、旨在所有方面作为本协议的条款,但明确遵照 此前代理合同与本协议产生冲突时,以本协议内容为准则。此前代理合同 终止。新的代理协议从本协议执行起,直至代理期满。
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Signs, Banners and Vehicle Graphics in Adelaide



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Gavl is the world's leading real estate platform for auction livestreaming and bidding technology.

Since its launch in November 2016, it has streamed more than 15,000 auctions and achieved 4.5 million views from 52 countries, allowing buyers from all over the world to watch, bid and buy at auction, digitally.

Gavl is offering Society Members a highlight package that you can now upload onto your social media channels & Promoted on the Society's Facebook Page

FREE

Highlights Package for Society

Members



Includes:

Gavl will pick one Society Auctioneer a week!

 45 seconds - 1 minute highlight of your SOLD AUCTION -Perfect for your Instagram and social media!

Conditions:

- Post your upcoming auctions onto our
 Upcoming Auction App/web page Auctioneers.com.au
- Use Gavl to livestream your auctions

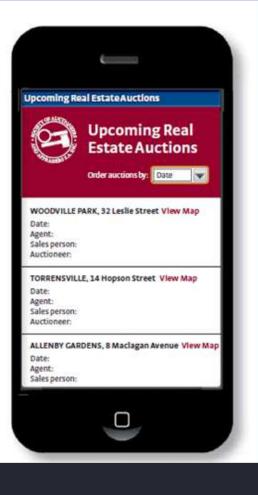
Don't miss out on exposure!

Upload your Auctions onto the Upcoming Auctions App NOW!

Not sure how to upload?

Give the Society a call a 8372 7830 or email us admin@auctioneers.com.au

Taking Auction Marketing to a Whole New Level!



GROUND BREAKING

APP
Use your smart phone to search for

upcoming Auctions!

GAUGE THE MARKET

The best way by monitoring Auctions!

DOWNLOAD

The Society's Upcoming Auctions App can be downloaded from your favourite App store. Just search "upcoming auctions"

SEARCH WITH EASE Drive around, see what's happening and

Drive around, see what's happening and search by Auctioneer, Agent, Suburb, Date and Time

INSTANT UPDATE

The moment you add or update an auction to the web page, the app will adjust accordingly

LIST

Please ensure all Upcoming Auctions are posted on our web site the minute they are listed!

21 ADVANTAGES OF AUCTION

SOCIETY OF AUCTIONEERS & APPRAISERS S.A. INC.

The 21 Advantages of using Auction as Your Preferred Marketing Process





POWERFUL MARKETING TOOL

Auction puts the Focus on Your Property

What are the Advantages to me as a Vendor?

- Control, as Vendor you set the terms and conditions.
- You get a cash unconditional contract.
- 10% deposit on the fall of the hammer.
- No cooling off period applies.
- Allows 3 opportunities to sell before, at Auction or immediately after – and reduces the overall selling time in the market.
- Creates a sense of urgency, which motivates purchasers to action.
- Allows all potential buyers to compete amongst themselves to offer you the best price.
- Can be used as part of a total marketing package where auction is the component that gets the buyers to act.
- Price is usually not disclosed so you remove the objection factor.
- Forces buyers to make decisions to a deadline of the auction date and brings negotiations to a head.
- The Auctioneer's skills, enthusiasm and techniques can maximise the price.
- Vendors control their reserve price and settlement date and accept or reject varied terms and get cash contracts, which usually settle in 30 days.

Why Auction Real Estate?

Real Estate Auctions have become one of the most popular methods of buying and selling property in Australia with substantial benefits for both Vendors and Purchasers. Auction is used as the preferred method of sale by Beneficiaries, Governments, Banks, Administrators, Executors & Trustee Companies, Corporations and Private Vendors and has been proven to be the best method of establishing true market value.

Committed Vendors sell their property by Auction!

- 13. In every other form of marketing the buyer is in control. The buyer will dictate the offer, terms, subject to finance, subject to sale, subject to building inspection etc. and get a cooling off period. The buyer will negotiate from a position of strength. With Auction the Vendor dictates the terms.
- Auction opens the door to more motivated buyers.
- 15. The Auction marketing campaign that you choose will be tailored to deliver maximum exposure within the first few weeks on the market – the time frame during which it is most likely to sell.
- Your home is only open at times that suit you with a predetermined schedule of opens.
- The level of market interest will help you gauge your reserve price.

What is an Auction?

Auction is a process which allows interested parties to make competitive bids which establishes the current market value of the property in an open, transparent and public form utilising the skills of an experienced auctioneer.

- The competitive Auction environment offers the greatest chance for a premium price.
- Auction negates the need for commissioner's approval when dealing with associates under legislation saving valuable time.
- Unlike other marketing methods where buyers generally negotiate down from the asking price, at Auction buyers increase their offers commensurate with the skills of the Auctioneer.
- On the fall of the hammer the Vendor becomes a cash buyer subject to settlement only.

If you're not auctioning your property you are missing out on the highest bid — it costs no more to have Auction as part of your marketing strategy

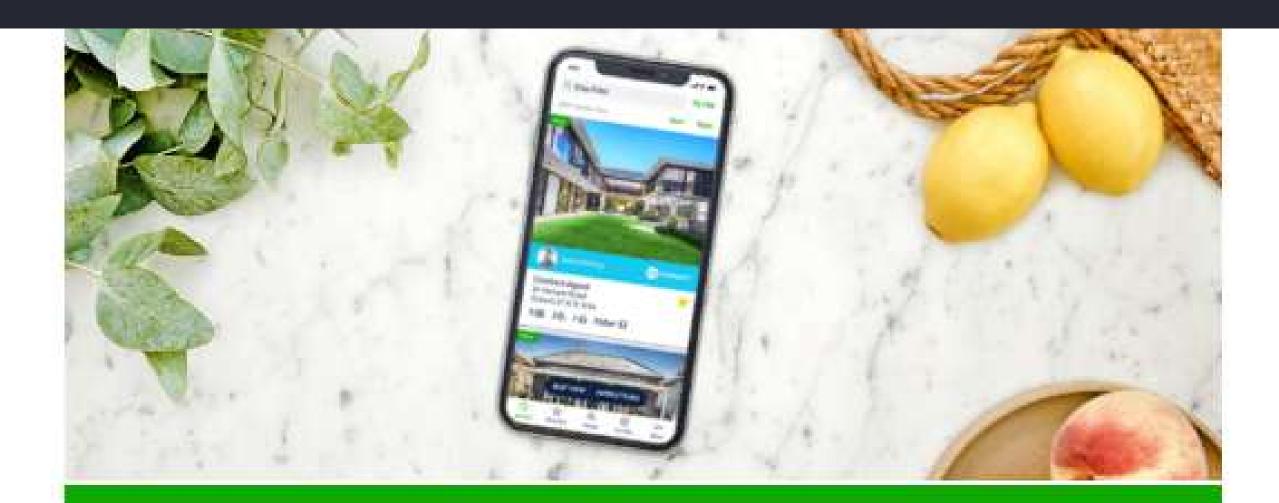
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www.auctioneers.com.au



Gavel & Glass

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Domain delivers buyers

DOMAIN'S AUDIENCE IS...

EXTENSIVE

1.8m

Australians who intend to buy property in the next 12 months¹

AFFLUENT



WEALTHY 56% are socia grade AB¹



HIGH INCOME 61% more likely to have a household income of over \$250,000"

READY TO BUY

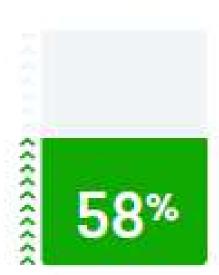
78%

Intend to buy a home to live in

41%

Intend to buy an investment property!

EXCLUSIVE



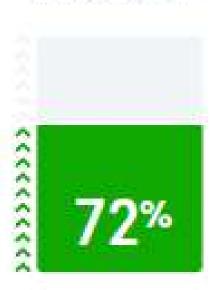
Domain app users who do not use the nearest competitor²

GROWING



Domain Digital Audience³ June – October 2018

ENGAGED

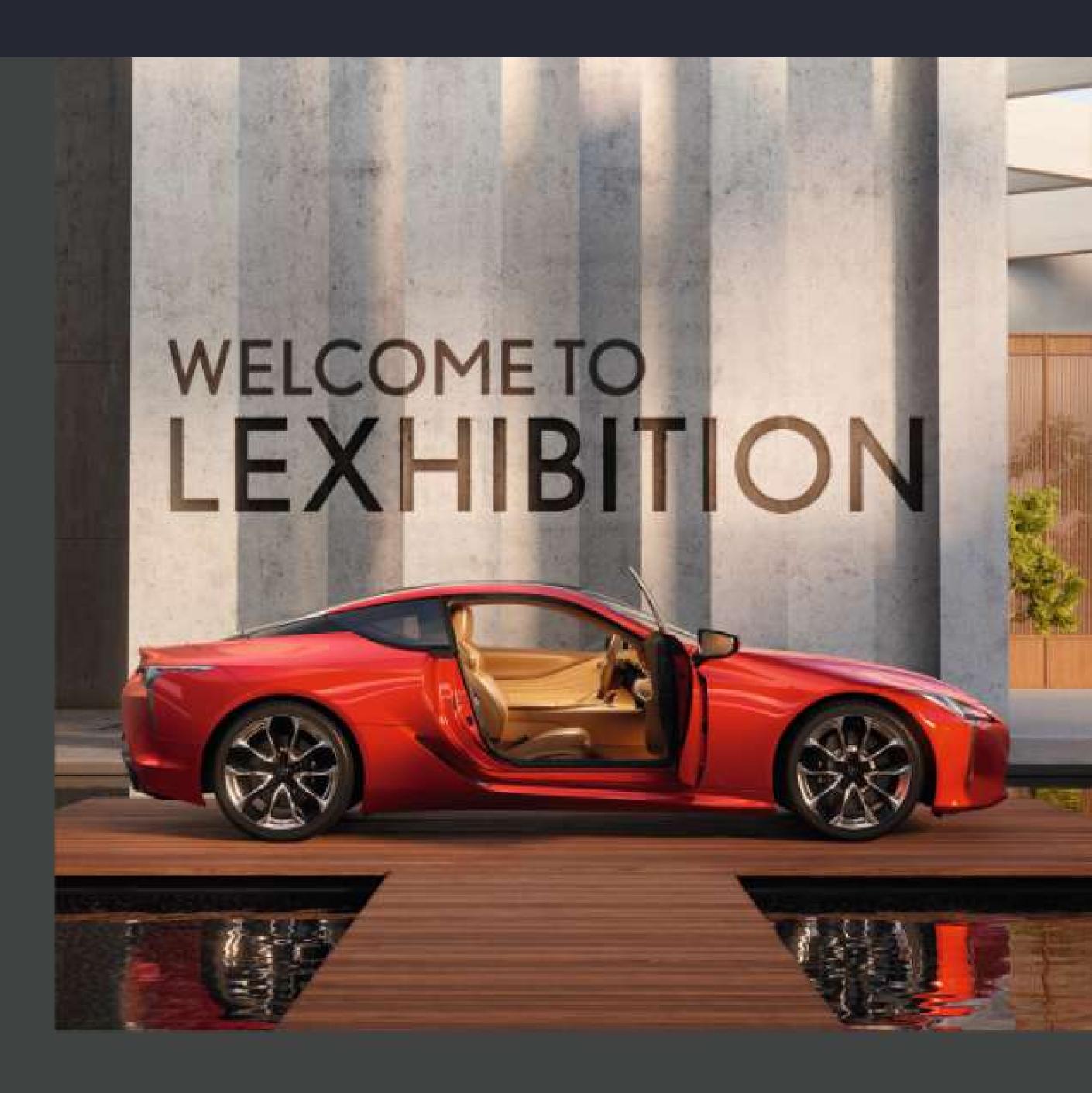


Domain enquiries sent via mobile⁴

For more information, contact your Domain Account Manager today.



Source 1. Introdes conducted by Ipses Australia, People Writer the 12 months ending Oct 2018, Writesam Digital Panel data calibrated to Digital Commer Ratings Oct 2018, Includes audience across coal Domain print and digital, Domain Raview, Althornes, Althornes, commer Times and the Dream Homes partnership network including the Wine digital ments must be an investment within the next 17 months. The currings more fleely compared to the arvings Australian aged 14×. 2. Dumain approaching to test the restension, commer property app, IOS and Android average App Antie, Sept 2018. 3. Nation Digital Commer Ratings (Monthly Total), Unique Audience, Oct 2018, P2+. PC, Smarrphone and Tables, Torr. 4. Domain Group internal data, Oct 2018, includes applied in-site.



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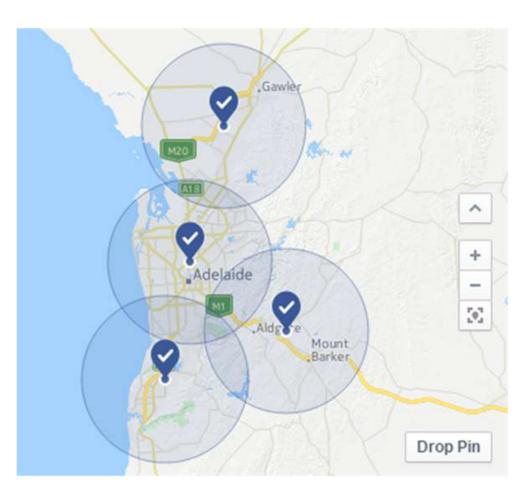
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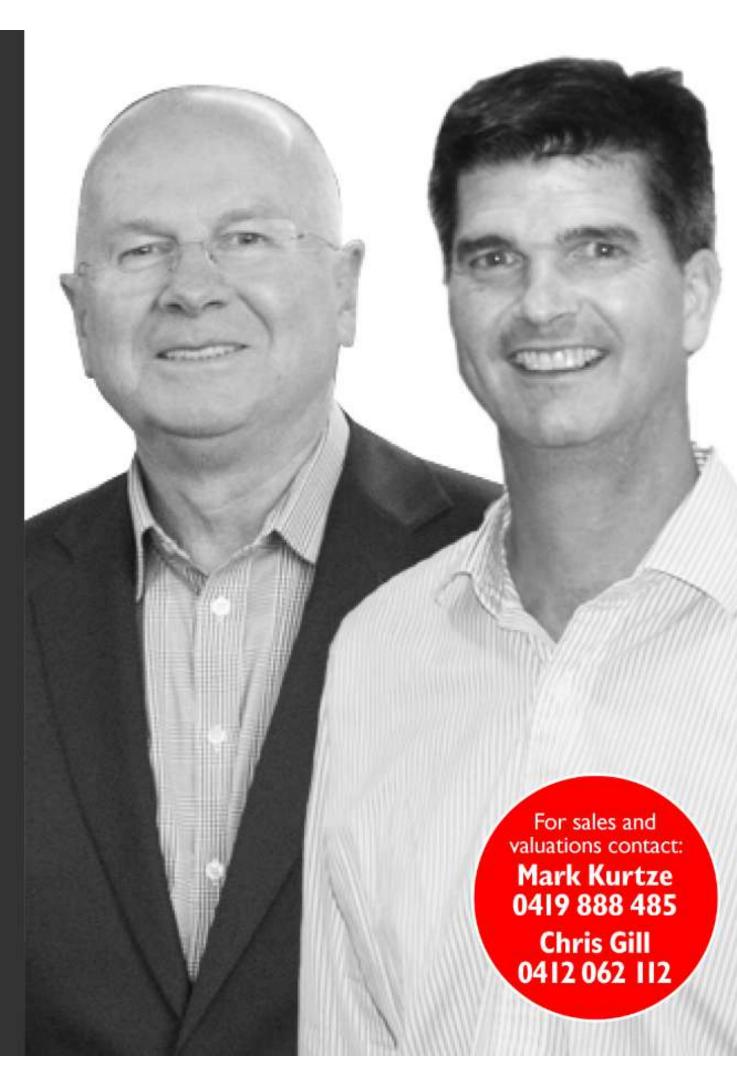
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