

AUCTION RESERVE CO OWNER AUTHORITY



For use between Co Owners to Vary Reserve For use when a Co owner will not be present at the Auction

PROPERTY AND AUCTION DETAILS

Property: _____

Location of Auction: _____

Date of Auction: _____ Time: _____

I / We, *[as Co Vendor / Owner]* _____

of *[address]* _____

AUTHORISE AND APPOINT

[Co Owner/s to be at Auction] _____

of *[address]* _____

to:

1. Vary and or approve the reserve price in their discretion prior to or at the auction on my behalf as co owner.
2. To act at the auction on my/our behalf in accordance with the Public Auction of Real Property Terms and Conditions jointly published by the Real Estate Institute of South Australia Incorporated and the Society of Auctioneers and Appraisers (SA) Incorporated. To instruct the Agent and Auctioneer at the auction.
3. To sign a contract on my behalf if the auction is successful.
4. I We acknowledge that the Co Owner so authorised is responsible to me and the Agent and Auctioneer are each held harmless by me from any and all claims arising from this Authority and that this Authority is binding and may be relied on unless revoked in writing and given to the Agent and Auctioneer.

DATED this _____ day of _____ 20____

Executed as a deed

SIGNED by each Co Owner/s Authorising

WITNESSED by
